KANPE enables the most vulnerable Haitian communities to achieve financial autonomy so that they can “stand tall”.

Our philosophy

Our actions are focused on the Haitian community whom identify and express their needs. We act as change agents to serve this population, and our role is to implement actions together with our local partners to support their initiatives.

Our approach

We work with Haitian partner organizations, each with complementary expertise, that bring their knowledge, tools, and required training to get these communities on the path to autonomy. These organizations have extensive track records and hold a very high level of credibility in their respective fields.
Since its creation, KANPE has enabled:

- Setup of a free medical clinic accessible to more than 10,000 citizens
- Purchase and installation of a millet and corn mill for the population of the communal section of Baille Tourible
- Support for 13 schools as well as the construction of 2 new academic institutions
- Distribution of nearly 1,500 livestock (goats, hens, pigs, turkeys) as part of the family support program
- Guidance of 331 heads of families, mostly women, towards financial independence
- Provision of training in livestock farming and subsistence agriculture
- Provision of training in micro-entrepreneurship and small business creation
- Rebuilding of a road linking the village of Baille Tourible to the centre of the Thomonde community. The road is deteriorated by extreme weather conditions during the annual rainy season
- Encouragement of civic engagement for youth through a leadership programme and the creation of a marching band at Baille Tourible
In 2015, KANPE continues to grow as an organization.

Heart in Haiti

Although the head of KANPE is in Montreal, its heart and muscles are rooted in Haiti! The solutions to fight against poverty in Haiti are not found abroad, but within Haiti itself. That’s why KANPE has worked hard this year to solidify its role as a "catalyst" by working hand-in-hand with quality local organizations and by participating in the coordination of activities between them.

Head in Montreal

This year, our activities in Montreal have also advanced. It is with great enthusiasm that we welcome some new board members:

Dr. Nathalie Sanon - Born in Montréal to Haitian parents, Nathalie is a professor and researcher at the Research Centre CHU Ste-Justine. For several years, Nathalie has been involved with Haitian organizations or working in Haiti.

Wils Théagène - Born in Haiti, Wils arrived in Montreal in the 60’s with his family. He was quite naturally drawn towards the need to participate in the development of his home country. He is the founder and CEO of Smart Clean Tech Partners, a firm specializing in the field of clean technologies.

Valerie Apollon - Valérie is Senior Advisor/Financial planning and control at Hydro Québec. It was a trip to Haiti that gave rise to the need to give back to her country of origin. This number cruncher will take on the role of board treasurer.

François Audet - Professor at the School of Management Science (ESG) of the University of Quebec in Montreal, François is also Scientific Director of the Canadian Observatory on Crises and Humanitarian Aid (OCCAH). For over 15 years, his career has evolved within humanitarian agencies.

At the KANPE office, the team is getting stronger!

The role of Isabelle Thibault has grown with her appointment to the position of General Director. A manager with contagious enthusiasm, Isabelle brings more than 15 years of experience managing renowned communication agencies as well as in international development.

We also highlight the arrival of Anais Monteiro who, with 10 years of experience in communication and journalism, has become our new Communications Manager.

It’s thanks to a dynamic team that KANPE can strive to participate in the development of Haiti.

Together STANDING FOR HAITI! A big thank you for your continued and renewed support.

Stéphane Brutus, Chairman of the Board
KANPE’s mission is to support vulnerable families, collaborating with close partners on the ground, active donors, and employees who maximize the organization’s financial stability to help these families achieve financial independence.

After a rigorous nomination and interview process with an external selection committee, I was honoured to accept a position as KANPE’s Executive Director in August 2015. My first task was to consult on, plan, and, finally, implement a strategic plan for 2016, and a vision for the years 2016-2020, while remaining true to KANPE’s mission.

This transition period was marked by a visit to Haiti, where I was able to meet with the communities that we support, and reinforce our already strong bonds with our local partners: Fonkoze (which supports our family accompaniment program) and Zanmi Lasante (which provides nutrition and healthcare). The purpose of this mission was to expand our network of contacts in Haiti, meet with donors, and take steps to develop new partnerships in education and agriculture. We held meetings with representatives from Canada’s embassy in Port au Prince, from the Haitian-Canadian Chamber of Commerce and Industry, from the office of the Mayor of the city of Thomonde (Plateau central), from Digicel Foundation, and from the organizations ZL Education (Summits Education) and Mouvement Paysan Papaye (agriculture).

2015 was a year of planning and mobilization; 2016 will see us pursuing our goals: ensuring the organization’s financial stability, developing and maintaining our strong partnerships on the ground, and confirming our role as catalyst in North America and Haiti. With our team of motivated and dedicated employees, volunteers, ambassadors, and administrative counsel, we are moving forward towards these goals.

Isabelle Thibault
Executive director, KANPE
For many years, the Plateau Central department received only the least amount of help from the Haitian government. Only a few NGOs, located nearby, could access the area, given its challenging geography. Sadly, the sporadic work of these NGOs, conducted without a broader strategy to accompany the local population, were not able to sustain the effects of their efforts.

These are the reasons that our organization set up in Baille Tourible, to accompany the local population, which had been left isolated for too long. Since 2010, KANPE has been contributing, gradually, to the socioeconomic development of the region.

Today, KANPE enjoys a good reputation among the local population and leaders. Four years after deployment of our programs in Baille Tourible and with the help of the population and our Haitian partners in the community, we have been able to identify the most important obstacles to the region’s socioeconomic development. In 2015, we provided support in the following ways:

- Free visits to the medical clinic;
- Searching out new partnerships in education and in agriculture, with organizations ready to collaborate with us on effective and sustainable interventions;
- A leadership program that encourages youth to be engaged citizens and to serve their communities;
- A band, which allows young people to develop their talents and use them for the good of the community;
- Support for sociocultural and sports activities.

This year also saw the expansion of the territory served by our organization. After having accompanied 331 of Baille Tourible’s families towards financial independence, we have extended KANPE’s program to the region of Savanette Cabral.

In partnership with Fonkoze and a private Montreal foundation, the process to select 200 families from this region kicked off in September 2015. They will make up the second cohort of KANPE’s family accompaniment program, which begins in January 2016, and will run for eighteen months – until the Summer of 2017!

Fritz Louis, Field Coordinator, KANPE
Initiated in 2011 by KANPE and partner Zanmi Lasante (Partners in Health), the clinic became the first, and only, health establishment serving the Baille Tourible community.

Its location allows for the provision of basic care to more than 10,000 inhabitants and makes a real difference for the most vulnerable populations (children 0 to 5 years, pregnant women and the elderly). Previously, the sickest people had to be transported for six hours on foot using handmade stretchers made of branches.

In 2015, the clinic has once again demonstrated its impact on the people of Baille Tourible by recording more than:

- 7730 general consultations
- 1089 consultations for pregnant women
- 2446 consultations for children

The nutrition department has supported 162 children per month who previously suffered from severe or moderate malnutrition. A weekly clinic visit is organized for each child throughout the treatment process, which sometimes lasts several months.

This year, the cholera treatment unit saw its activity decrease by 80% with the treatment of only 42 patients with acute diarrhea, compared to 209 patients in 2014. This is due in part to a lighter rainy season, but also thanks to the educational and preventative work done by the medical staff.
The clinic offers more than emergency care. It also serves as a place of support, medical monitoring and health education: reproductive health, personal hygiene, environmental hygiene, care and educating children about STDs/STIs and HIV. Thus, more than 1142 people have benefited from family planning services and 1807 people benefited from a health education session.

Moreover, because of its geography and the annual rainfall, the Central Plateau is difficult to access. To facilitate the work of the clinic staff, KANPE provides them with a 4x4 vehicle. This year, this car has:

- Transported medicine from Port-au-Prince to the clinic in Baille Tourible.
- Transported patients from Baille Tourible to the Hinche Hospital.
- Transported members of the medical team.
The support program for families

Since 2010, KANPE has been focusing on the mountainous territory and very remote territory of Baille Tourible, with a population of more than 10,000 inhabitants, and particularly in the village of Thomonde. This year, the organization has expanded its scope of action to the vast territory of the Savanette Cabral municipality whose population is estimated at about 19,000.

In September 2015, together with Fonkoze and the support of a private Canadian foundation (Montreal, QC), KANPE proceeded with the selection of the 200 families that integrate the program and will be accompanied for eighteen months. This new cohort will begin in January 2016.

Supporting sports and cultural activities
Baille Tourible

Since 2011, KANPE has been providing logistical and financial support to the organization of cultural and sporting activities as part of the Baille Tourible Festival. This religious and cultural festival is the most popular in the entire region.

Each year in November, more than a thousand people from nearby towns and cities of the Central Plateau come to Baille Tourible to take part in religious and cultural events, and sports.
Youth civic engagement

In 2013, the Canadian organization Equitas provided training on «engaged citizenship» that was completed by Fritz Louis, KANPE’s field coordinator and Paulnet Paul, a teacher at the National Public School of Baille Tourible.

Following this training, Fritz Louis and Paulnet Paul decided to set up a civic engagement program for young people through which they could share their new knowledge. Thus in 2015, a hundred Baille Tourible youth learned about the different problems their community faces:

- **Deforestation**, which causes soil degradation and declining crop yields.
- The **precarious school infrastructure and services** in the field of education.
- **The exodus of young people** to the Dominican Republic or other cities.
- Cases of **early pregnancy** among young girls
- **Gender Inequality**
- **Lack of leisure**, especially for young girls and adult women.
- **Access to potable water**

Through this program, young people learn how to integrate human values such as respect, cooperation and mutual assistance, inclusion, equality, solidarity and responsibility into their daily lives. They become more responsible citizens and in turn put their knowledge at the service of their community.
The Baille Tourible Marching Band

Created in 2014, the Baille Tourible Marching Band remains a source of pride for its young members, and for the entire community. The band is a way for these young teens, girls and boys, to show their talents and to be directly involved in community service.

The positive effects of the band are felt at many levels: leadership, project life, and the reduction in the rural exodus of young people who feel imbued with a role in their community, and more.

This year, 15 new young people have joined the group, bringing the number of musicians forming the band to 30.
2015 was a productive, milestone year for KANPE. First, there was the departure of Treasurer and Administrator Riccardo Alexandre, a pillar of KANPE’s Board of Directors. Riccardo was a part of KANPE from the organization’s first year. Fortunately, this year we also had the joy of welcoming new administrators: Nathalie Sanon, Wils Theagenes, Valerie Apollo and François Audet. The permanent team has also been strengthened with the appointment of Isabelle Thibault to General Director of KANPE and the arrival of Anaïs Monteiro in communications.

This reinforcement has allowed KANPE to establish new partnerships to enrich the integrated program serving the community of Baille Tourible in Haiti.

As for the cultural side, in Montreal, Naïve Melody DJ nights have attracted new KANPE supporters who came to dance for the cause.

On the ground, I had the chance to see KANPE’s positive influence, particularly among young people. While traveling with the Preservation Hall Jazz Band of New Orleans, we were greeted magnificently by the music of the young marching band of Baille Tourible.

In one year, this young group has built up an excellent reputation that gives them a real sense of pride. They clearly show their desire and determination to take up the baton as the emerging generation of their community.

The impact of such a marching band is particularly visible among adolescent girls, often plagued by early pregnancies during their schooling. These young female musicians are practicing their harmonies, caring for their uniforms and taking part in group decisions. They did not even dare to look up to speak the first time we had been to Baille Tourible, and today they radiate power and pride, with stars in their eyes as they play.

The band recently started playing at funerals and earning some money, enabling them to buy uniforms. They create songs about their experiences, their town ... and even about Montreal!

By taking control of the future of their marching band, these young people have taken up the torch of KANPE’s autonomy mission and lit their own. They are now looking to enroll in a regional competition. What a beautiful example!

Régine Chassagne, Co-founder of KANPE
Dear Friends,

This year marks the fifth anniversary of KANPE! So many years during which the entire KANPE team, volunteers, donors, ambassadors, partners and friends mobilized their energy for KANPE to carry out its mission: to support the most vulnerable families in the Thomonde community toward financial autonomy.

In January 2015, I was in Haiti for the anniversary of the 2010 earthquake. On that occasion, I had the opportunity to travel to the Central Plateau accompanied by Fritz Louis, our field coordinator. I observed firsthand how citizen involvement makes a difference in the communities that we support. With the support of our local partners, Fonkozé and Zanmi Lasante (Partners in Health), there are women, men and children with renewed hope that are standing up proudly during the family support program. Moreover, the entire community benefits from these results as well as from what we implement, as is the case for the health clinic that now serves nearly 10,000 inhabitants.

We also owe these results to those who trust in us, and believe in our approach and in our mission. For several years, we have been able to count on the continued support of major partners like Arcade Fire, Plus One, BMO Bank of Montreal, Air Canada Foundation and Power Corporation.

This year could not have closed in a better way than with the selection of new families in the communal section of Savanette Cabral. With the support of another private Canadian foundation based in Montreal, we are delivering the program to 200 families who will benefit from health support, nutrition, housing, education and agriculture.

The launch of this new cohort in January 2016 inaugurated the New Year in high spirits!

Dear donors, partners, governors, ambassadors, volunteers, friends and supporters: let us continue to commit ourselves, together with audacity and conviction.

Mèsi anpil!

Dominique Anglade, co-founder of KANPE
Promotional and fundraising activities

2015 was full of promotional and fundraising activities for KANPE, not only in Montreal, but also overseas in Paris. Read here about the events KANPE has organized to support our activities in Haiti.

Kanaval 2015

The third edition of the KANPE Kanaval, our annual fundraising event, was our crowning success. More than 1,000 people attended, thanks to the support of our partners Evenko, Molson, and the Société des Arts et Technologies (SAT).

The Kanavaliers danced to the beats of DJ Sandy Duperval, DJ Poirier and Fwonte, DJ Windows 98 (aka Win Butler), and Haitian percussionists. They also competed in a costume contest, and spun a Wheel of Fortune.

During this event, one of our noted ambassadors joined us virtually: the author and academic Dany Laferrière. In our honour, he revealed a completely unexpected talent, and lead us all in a hula hoop tutorial!

The event, held on February 19th at the SAT, was animated by Isabelle Racicot and helped us to raise $22,000 to support our activities on behalf of the Plateau Central’s most vulnerable families.

Paris Reception with Dany Laferrière and our co-founders

In honour of Dany Laferrière’s induction into the Académie française in May of 2015, a reception was held in Paris to support KANPE. Fifty invited guests joined Régine Cassagne and Dominique Anglade, KANPE’s co-founders, at Colette, in Paris.

The event, animated by Fabienne Colas, raised more than $4,500 for KANPE through the sale of works by the artist Paola Pivi, donated by the Galerie Perrotin in her name, and the artist JR.

This reception wouldn’t have been possible without the help of our volunteers in Paris and one of our ambassadors, Virginie Poux.
La Sainte-Catherine célèbre!
2015

For the second year in a row, KANPE attended Montreal’s La Saint-Catherine célèbre! This event, Canada’s biggest sidewalk sale, was held on July 11th and 12th. Régine Chassagne, KANPE’s co-founder, and many members of the Board of Directors joined our volunteers at the event.

This time, we took advantage of this event to spread awareness not only of KANPE, but of Haitian culture, through Haitian products (t-shirts, greeting cards, pins, etc), performances, and activities for the kids. All of the day’s proceeds went to support our organization’s projects in Haiti.

Naïve Mélodie 2015

In August of 2015, the Naïve Melodie series of dance parties launched in support of KANPE. In the series’ first year alone, four evenings were planned: the first two events were held at the Salsathèque, and the following two were held at the PHI Centre.

Launched by the quartet of Hervé K, DL Jones, Régine Chassagne, and Win Butler, the Naïve Melodie series was met with immediate success, with an average of 200-400 guests joining renowned artists to dance for Haiti. At our third event, an internationally known artist surprised the whole crowd by showing her support for KANPE: Madonna!

In total, the four events raised more than $10,000 to support KANPE’s activities in Haiti.
Meeting with the Concordia Caribbean Students’ Union

On November 14th, 2015, the president of our Board of Directors, Stéphane Brutus, was invited to a conference organized by the Concordia Caribbean Students’ Union on the theme of « resilience. » Otis Magic Grant and Juanita Westmoreland also joined the conference, and a portion of the proceeds were donated to KANPE to support our work in Haiti.

Tuesdays I give for Haiti

The TAXI advertising agency supports KANPE through a number of its events and communications 2.0. This new collaboration kicked off in November 2015 as part of the Giving Tuesday campaign.

In contrast with Black Friday, Giving Tuesday is a nationally recognized day for generosity and support of non-profit organizations, at a time of year when year-end holidays and sales are in full swing. KANPE naturally joined this movement through our « Tuesdays I give for Haiti » campaign. The goal was to demonstrate that every gift makes a difference, and goes towards fundraising for our work in Haiti.
Involved ambassadors within Canada and abroad

Though KANPE is a young organization, we are honoured to be supported by people from all over the globe. Our ambassadors are people who become involved with KANPE by promoting our activities and organizing fundraisers. The proceeds are then donated to KANPE, in full or in part.

Virginie Poux, ambassador without borders

It was at the May reception in Paris, where she volunteered, that Virginie met KANPE’s co-founders Régine Chassagne and Dominique Anglade. This meeting motivated her to become more involved with the organization, despite living overseas. In the summer of 2015, she kicked off an online crowdfunding campaign to raise money for KANPE, to support KANPE’s work in Haiti with vulnerable families.

Lili et Sofia, sisters with heart

For the fifth consecutive year, these young sisters renewed their ongoing generous gesture: raising money for their birthday to donate it to KANPE. Not only that, but they also raise awareness among their friends and family about our work in Haiti.

Fwonte, active artist

The artist Fwonte has supported KANPE for many years, by participating in our benefits (like the KANPE Kanaval), or organizing fundraisers himself. At the launch of his new EP at the Belmont in Montreal, this author, composer, and performer asked the attendees to make voluntary contributions to support KANPE.

Gareth McGuire, devoted artist

Gareth McGuire is an American artist inspired by the work of Jean-Michel Basquiat. In December of 2015, he organized an exhibit of his work in Austin, Texas, and donated a portion of the proceeds to KANPE.
Thank you to our partners on the ground: Zanmi Lasante (Partners in Health) and Fonkoze.

Thank you to our promotional partners: Evenko, SAT, Molson Coors, Barbancourt, Moog Audio, Rise Kombucha, DL Jones and TAXI.

A special thank you to Win Butler and Arcade Fire’s management team, to Valérie Prince, to Simon Rivest and the whole Ping Pong Ping team for their loyal support of KANPE over the years.

And a big thank you to all of our donors, volunteers, and friends who support KANPE and enable us to pursue our mission on behalf of the most vulnerable families in Haiti’s Plateau Central.

Thank you to our major donors for their support: Arcade Fire, BMO Bank of Montreal, Power Corporation of Canada, and the Air Canada Foundation.
Board members

Dominique Anglade, KANPE co-founder

Régine Chassagne, KANPE co-founder

Stéphane Brutus, Chairman of the board

Fabrice Vil, Secretary

Valérie Apollon, Treasurer

Christian A. Lazarre, Administrator

François Audet, Administrator

Catherine Brisebois, Administrator

Nathalie Sanon, Administrator

Wils Théagène, Administrator
2015 was a year of renewal for KANPE, with the selection of 200 new families in Savanette Cabral, and the arrival of two new employees. Though the world’s attention may have turned elsewhere since 2010, Haiti is no less in need. We have redoubled our efforts to raise awareness and seek stability through a variety of funding sources.

The theme of renewal touches me, personally. After five years as treasurer, at the helm of KANPE’s finances, I have resigned my post in order to fully devote myself to my new family. I made this decision with a heavy heart, having contributed, from the beginning, to making this organization what it is today.

Over the last few months, I have worked with Valérie Apollon to prepare for her transition. I have no doubt that she will carry the torch with the same professionalism I have had the honour of bringing to this position for the last five years.

Riccardo Alexandre, CPA, CMA, Treasurer
The work that Riccardo has put in over the years to make KANPE a financially healthy organization made my transition onto the management team very easy. I can’t thank him enough!

I was already aware of KANPE’s mission of accompaniment, and from the inside of the organization I was able to see the concrete actions taking place, and the impact they have had in the communities we work with.

In 2015, KANPE continued work on development initiatives at the heart of these communities: free access to medical care through our partnership with Partners in Health, and selection of families for our program’s second cohort with Fonkoze.

This year also saw KANPE further strengthen its organizational structure and develop its strategic vision in education, agriculture, and leadership.

None of this would have been possible without our donors and our partners! In 2015, we raised $340,550 CAN, including the contribution from our principal donor, Arcade Fire. The total breaks down as follows:

- Arcade Fire: $130,800
- BMO: $50,400
- Power Corporation: $25,000
- Fondation Air Canada: $20,000
- Dons du public: $67,700
- Activités bénéfices: $40,800
- Autres fondations: $5,850

Every effort makes a real différence to the communities on the ground. On behalf of the people of Baille Tourible and Savanette Cabral, I thank you for your generosity! Your continued confidence allows us to pursue our mission: to accompany the most vulnerable families on the road to financial independence.

Valérie Apollon, CPA, CMA, MBA, Treasurer

A word from the Treasurer
895, de la Gauchetière Ouest
CP 96581
Montréal (QC)
H3B 5J8

Facebook: kanpehaiti
Twitter: kanpehaiti
Instagram: kanpe_foundation
Youtube: TheKANPEFoundation

Photo credits:
The KANPE Foundation, Isabelle Thibault for KANPE, Mikael Theimer for KANPE, Thibault Carron for KANPE, Youssef Shoufan, Susan Moss, Stéphanie Lachance, Gasner François, Virginie Poux.
The Kanpe Foundation

Financial statements
For the year ended December 31, 2015
The Kanpe Foundation

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INDEPENDENT AUDITOR’S REPORT

To the Directors of
The Kanpe Foundation

We have audited the accompanying financial statements of The Kanpe Foundation, which comprise the balance sheet as at December 31, 2015, and the statements of earnings, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

As is the case in many charitable organizations, the Foundation derives its revenue from donations for which it is not possible to verify if they were all recorded. Accordingly, our audit of these revenues was limited to the amounts recorded in the accounts of the Foundation and we could not determine whether any adjustments might be necessary to donations received, deficiency of revenues over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of The Kanpe Foundation as at December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Demers Beaulne, LLP

Partnership of Chartered Professional Accountants

Montreal, June 20, 2016

(1) CPA auditor, CA, public accountancy permit No. A127716
The Kanpe Foundation

Statement of earnings
For the year ended December 31, 2015

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>299,979</td>
<td>331,799</td>
</tr>
<tr>
<td>Fundraising activities</td>
<td>40,802</td>
<td>54,376</td>
</tr>
<tr>
<td>Other revenues</td>
<td>1,164</td>
<td>78</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>341,945</td>
<td>386,253</td>
</tr>
</tbody>
</table>

| **Expenses**    |          |          |
| Operating expenses (Exhibit A) | 270,408  | 226,494  |
| Administrative expenses (Exhibit B) | 148,917  | 118,900  |
| Fundraising activities | 36,981   | 32,397   |
| Depreciation of fixed assets | 9,934    | 14,167   |
| Bank charges | 1,057    | 1,018    |
| Amortization of an intangible asset | 629      | 613      |
| Impairment of an intangible asset | 2,455    | -        |
| Foreign currency gain | (44,979) | (17,236) |
| **Total Expenses** | 425,402  | 376,353  |

| **Excess (deficiency) of revenues over expenses** | (83,457) | 9,900 |

The accompanying notes are an integral part of these financial statements.
The Kanpe Foundation

Statement of changes in net assets
For the year ended December 31, 2015

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, beginning of year</td>
<td>537,024</td>
<td>527,124</td>
</tr>
<tr>
<td>Excess (deficiency) of revenues over expenses</td>
<td>(83,457)</td>
<td>9,900</td>
</tr>
<tr>
<td>Balance, end of year</td>
<td>453,567</td>
<td>537,024</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
The Kanpe Foundation

Balance sheet
As at December 31, 2015

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>133,443</td>
<td>314,192</td>
</tr>
<tr>
<td>Short-term investments</td>
<td>208,429</td>
<td>233,430</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>75</td>
<td>292</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>2,069</td>
<td>1,386</td>
</tr>
<tr>
<td>Advances to partners, non-interest-bearing</td>
<td>98,173</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>442,189</td>
<td>549,300</td>
</tr>
<tr>
<td><strong>Fixed assets</strong></td>
<td>23,490</td>
<td>33,424</td>
</tr>
<tr>
<td><strong>Intangible asset</strong></td>
<td>2,516</td>
<td>2,456</td>
</tr>
<tr>
<td><strong>Total fixed assets</strong></td>
<td>468,195</td>
<td>585,180</td>
</tr>
</tbody>
</table>

| **Current liabilities**  |        |        |
| Accounts payable and accrued liabilities | 14,628 | 18,143 |
| Advances from a partner, non-interest-bearing | -     | 30,013 |
| **Total current liabilities** | 14,628 | 48,156 |

| **Net assets**           | 453,567| 537,024|
|                         | 468,195| 585,180|

The accompanying notes are an integral part of these financial statements.

On behalf of the board

__________________________, Director

__________________________, Director
The Kanpe Foundation

Statement of cash flows
For the year ended December 31, 2015

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Excess (deficiency) of revenues over expenses</td>
<td>(83,457)</td>
<td>9,900</td>
</tr>
<tr>
<td>Non-cash items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation of fixed assets</td>
<td>9,934</td>
<td>14,167</td>
</tr>
<tr>
<td>Amortization of an intangible asset</td>
<td>629</td>
<td>613</td>
</tr>
<tr>
<td>Impairment of an intangible asset</td>
<td>2,455</td>
<td>-</td>
</tr>
<tr>
<td>Net change in non-cash working capital items</td>
<td>(107,166)</td>
<td>29,030</td>
</tr>
<tr>
<td></td>
<td>(177,605)</td>
<td>53,710</td>
</tr>
<tr>
<td>Investing activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disposal of short-term investments</td>
<td>-</td>
<td>130,379</td>
</tr>
<tr>
<td>Acquisition of fixed assets</td>
<td>-</td>
<td>(744)</td>
</tr>
<tr>
<td>Acquisition of an intangible asset</td>
<td>(3,144)</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>(3,144)</td>
<td>129,635</td>
</tr>
<tr>
<td>Increase (decrease) in cash and cash equivalents</td>
<td>(180,749)</td>
<td>183,345</td>
</tr>
<tr>
<td>Cash and cash equivalents, beginning of year</td>
<td>314,192</td>
<td>130,847</td>
</tr>
<tr>
<td>Cash and cash equivalents, end of year</td>
<td>133,443</td>
<td>314,192</td>
</tr>
</tbody>
</table>

Cash and cash equivalents consist of cash.

The accompanying notes are an integral part of these financial statements.
1.  **Incorporation and nature of business activities**

The Foundation is a not-for-profit organization incorporated under the Canada Corporations Acts on November 9, 2009. The Foundation began its operations in April 2010 and its mission is to put an end to the cycle of poverty in Haiti by encouraging financial independence. The Foundation pools its efforts with its partners to create a comprehensive program to assist and support the Haitians. The Foundation is exempt from income taxes.

2.  **Accounting policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

**Revenue recognition**

The Foundation follows the deferral method of accounting for contributions. Under this method, contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

**Fixed assets**

Fixed assets are depreciated using the declining balance method at a rate of 30%.

**Intangible asset**

The Website is amortized using the declining balance method at a rate of 20%.

**Financial instruments**

Financial assets and financial liabilities are initially measured at fair value. Subsequently, assets and liabilities are measured at amortized cost, except for investments in equity instruments quoted in an active market and derivatives that are measured at fair value.

**Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses for the period. Actual results could differ from those estimates.
3. **Short-term investments**

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Term deposit, bearing interest at prime rate less 2% and maturing in October 2016</td>
<td>118,469</td>
<td>117,420</td>
</tr>
<tr>
<td>Term deposit, denominated in American dollars, bearing interest at 0.25% and maturing in September 2016</td>
<td>89,960</td>
<td>116,010</td>
</tr>
<tr>
<td></td>
<td>208,429</td>
<td>233,430</td>
</tr>
</tbody>
</table>

4. **Fixed assets**

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accumulated depreciation</td>
</tr>
<tr>
<td>Computer and audiovisual equipment</td>
<td>5,333</td>
<td>3,712</td>
</tr>
<tr>
<td>Vehicles</td>
<td>73,727</td>
<td>51,858</td>
</tr>
<tr>
<td></td>
<td>79,060</td>
<td>55,570</td>
</tr>
</tbody>
</table>

5. **Intangible asset**

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accumulated amortization</td>
</tr>
<tr>
<td>Website</td>
<td>3,145</td>
<td>629</td>
</tr>
</tbody>
</table>

6. **Economic dependence**

During the year, 44% of the Foundation's donations derived from one donor (45% in 2014). This donation was denominated in US dollars.
7. Financial instruments

Financial instruments expose the Foundation to various financial risks. The significant financial risks arising from financial instruments are summarized below:

**Currency risk**

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

As at December 31, 2015, assets and liabilities denominated in foreign currencies are as follows:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th></th>
<th>2014</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Canadian dollars</td>
<td>US dollars</td>
<td>Canadian dollars</td>
<td>US dollars</td>
</tr>
<tr>
<td>Cash</td>
<td>89,607</td>
<td>64,745</td>
<td>160,349</td>
<td>138,220</td>
</tr>
<tr>
<td>Short-term investments</td>
<td>89,960</td>
<td>65,000</td>
<td>116,010</td>
<td>100,000</td>
</tr>
<tr>
<td>Advances to partners (from a partner)</td>
<td>98,173</td>
<td>70,935</td>
<td>(30,013)</td>
<td>(25,871)</td>
</tr>
</tbody>
</table>

**Credit risk**

The credit risk is the risk that one party to a financial instrument fails to meet any of its obligations and thereby causing the other party to incur a financial loss. The Foundation is exposed to credit risk due to its financial assets. As at December 31, 2015, advances were made to two partners.

**Liquidity risk**

Liquidity risk is the risk that the Foundation will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation is exposed to this risk mainly due to its financial liabilities.

**Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial instruments with fixed rates expose the Foundation to fair value risk, while those at variable rates expose the Foundation to cash flows risk.
### The Kanpe Foundation

#### Additional information

For the year ended December 31, 2015

<table>
<thead>
<tr>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

### Exhibit A - Operating expenses

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program expenses</td>
<td>158,850</td>
<td>145,398</td>
</tr>
<tr>
<td>Salaries and fringe benefits</td>
<td>86,276</td>
<td>59,388</td>
</tr>
<tr>
<td>Transportation costs</td>
<td>23,780</td>
<td>17,484</td>
</tr>
<tr>
<td>Service charges</td>
<td>1,400</td>
<td>3,627</td>
</tr>
<tr>
<td>Office expenses</td>
<td>102</td>
<td>597</td>
</tr>
</tbody>
</table>

**Total Operating expenses**: 270,408

### Exhibit B - Administrative expenses

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and fringe benefits</td>
<td>87,986</td>
<td>73,153</td>
</tr>
<tr>
<td>Office expenses</td>
<td>9,721</td>
<td>10,300</td>
</tr>
<tr>
<td>Professional fees</td>
<td>15,495</td>
<td>8,899</td>
</tr>
<tr>
<td>Travelling expenses</td>
<td>8,700</td>
<td>4,873</td>
</tr>
<tr>
<td>Insurance</td>
<td>13,879</td>
<td>13,080</td>
</tr>
<tr>
<td>Website maintenance</td>
<td>4,545</td>
<td>1,412</td>
</tr>
<tr>
<td>Promotional material</td>
<td>8,591</td>
<td>7,183</td>
</tr>
</tbody>
</table>

**Total Administrative expenses**: 148,917

---

**Note**: The numbers provided are in Canadian dollars ($CDN).