KANPE is a foundation that brings support to some of the most vulnerable families in Haiti to help them achieve financial autonomy, so that they can “stand up”.

Our Philosophy

We give the poorest communities in the Central Plateau a voice so that they can express their own needs, priorities, and goals. Our role is to help these communities to be supported by Haitian organizations who bring the complementary skills, knowledge, tools, and training necessary to provide guidance on the path to autonomy.

Our Approach

Haiti is filled with people who have talents and skills in many areas. We work to find the best local Haitian organizations and talents who can support these communities in attaining their goals in health, nutrition, education, agriculture, entrepreneurship, and leadership.

As a foundation, we ensure that funds are properly distributed and that projects are carried out with respect for the goals of the community and according to strict norms of good governance and transparency.
Where KANPE works
Since 2011, using an integrated approach on a focused geographical area, KANPE and its partners in Haiti are able to obtain tangible, sustainable results.

Health & Nutrition

- A medical clinic serving over 11,000 residents. We recorded more than 43,800 visits since opening in 2011.
- More than 1,700 cases of cholera treated since 2011.
- More than 1,000 Malaria tests are performed each year.
- Distribution of a basic water purification system to 550 families.
- An average of 150 consultations/month are provided to pregnant women.
- In 2017, more than 220 children affected by malnutrition have been cured by Nutrition Services.

Agriculture

- Distribution of bean seeds to 250 farmers.
- Distribution of nearly 3,300 farm animals.
- Production of 12,000 fruit and forest seedlings (Reforestation campaign).
- Training for members of the local farmer’s association in:
  - Basic accounting;
  - Soil and water conservation techniques;
  - Compost production technique and natural insecticides.
Education

- Support of 13 schools in Baille Tourible.
- Construction of two permanent shelters to accommodate small schools.
- Teacher training.

Entrepreneurship

- 550 female heads of household were supported on their path towards autonomy through, notably, the establishment of microenterprises.
- Support for local organizations through:
  - Organizational development;
  - Organizational strengthening;
  - Basic accounting and management.

Leadership

- Creation of a marching band for 45 young students from Baille Tourible. They have started to generate revenue by being hired to perform at parties, weddings and funerals in the area.
- Summer camp for 94 teenagers: 10 days of workshops and discussions on subjects such as deforestation, agriculture, illiteracy, youth exodus, and teenage pregnancy. In 2017, it was the second edition, in collaboration with Cirque du Soleil, via the Cirque du Monde™ program.
- Civic engagement activities for the youth at large: environmental issues, agriculture, health, education and human right.
It is with great humility that I accept the position of chairman of KANPE’s board of directors, and warmly thank outgoing chairman Stéphane Brutus for his excellent leadership. Under his guidance, KANPE has increased its community work and fundraising efforts. Thanks to him, KANPE can depend on a board of directors and a team that loves and respects Haiti.

The board of directors went through many changes this year, including Stéphane’s departure. I’d like to highlight the efforts of Nathalie Sanon and Valérie Apollon, who have left the board of directors after having actively contributed to the execution of our mission. Fortunately, these departures are balanced with new arrivals. I’m thrilled that Déborah Chérenfant, Nedgy Augustin, and Charles Létourneau have accepted our invitation to join KANPE’s board. Their arrival has revitalized the entire team.

I would also like to thank our Haitian partners who work hand in hand with KANPE. One of this organization’s greatest strengths has always been its ability to mobilize the best local partners to collaborate with the Baille Tourible community. Committed partnerships with Zanmi Lasante, Fonkoze Foundation, Mouvement Paysan Papaye, and Sommets Éducation are the key to exceptional results. Furthermore, the changes that have emerged in the community would never have materialized without the trusting relationships built with the families of Baille Tourible over the last six years.

I salute the dedication of the women, farmers, young people, and all who mobilize in the community, in Haiti, and for Haiti! The positive changes in their community are thanks to them.

François Audet
Chairman of the Board
With emotion, I resigned my post as chairman of the board of directors last fall. Over these last four years I have watched KANPE grow and become an increasingly solid, structured organization.

First of all, the creation of a permanent team has made it possible to sustain the work KANPE does on a daily basis. This team was quickly able to meet challenges and show its strengths. The solidity of this group made it possible for KANPE to be incorporated in the United States last year. Meanwhile, many projects developed jointly in Haiti with the Baille Tourible community, thanks to the support of our Haitian partners.

I look back on these four years at KANPE, and leave the position of chairman to François Audet, with pride. With his knowledge and expertise in humanitarian work, François is the right person to carry the torch. His leadership will infuse the organization with new energy and allow KANPE to continue its positive work building capacity in Haiti.

I would like to thank all of the donors and friends of KANPE for their loyal support, the directors and members of the permanent team for their unwavering commitment and, lastly, all the partners who work with KANPE in Haiti, Canada, and the United States.

Stéphane Brutus
Past Chairman of the Board
Last May, I visited the community of Baille Tourible with François Audet, Chairman of our Board. The trip coincided with the distribution of 12,000 seedlings by members of the community’s farmers’ association. 12,000 forest and fruit tree seedlings that they themselves had planted, seed by seed, a few months earlier.

This scene might seem trivial to those who work in agriculture, but a sense of pride emerges when you know how far these farmers have come. When you know that El Nino dried out all of the seed reserves and that the hills are bare of vegetation, these small acts take on a whole new meaning: that of a community taking charge of its future.

2017 was filled with big and small moments like this one. They are the result of discussions and collaboration with farmers in the community and with our local partners. These are therefore their successes, and we share with them our congratulations! This year was also distinguished by the creation of two partnerships.

The first is with Summits Education, a Haitian organization that promotes access to quality education in public schools in the Central Plateau. During these twelve months, their efforts were focused on the needs of the primary school: training for teachers, provision of textbooks and pedagogical materials, and restoration of the canteen.

KANPE then had the honour of becoming associated with Cirque du Monde™ to support its summer camp. Cirque du Monde is a program created by Cirque du Soleil and stands out for its pedagogical approach: using art as a driving force for youth personal and social change. We combined our efforts and offered 94 young people a summer camp experience full of educational and artistic flavours.

This work done on the ground could not be possible without the support of our donors, our ambassadors, our volunteers, and our collaborators who work pro bono. This year I want to highlight the exceptional support of the band Arcade Fire and the organization PLUS!, who have been at our side since the beginning of KANPE. We had the immense joy of seeing their support reinforced this year with the worldwide tour for their new album: for every ticket sold in Canada, France, and Belgium, 1 $ (1 €) was donated to our organization. Mèsi anpil for your support!

If KANPE stands with the Baille Tourible community, it is thanks to the help and collaboration of the people around us, and to a Haitian community standing with pride. With gestures big and small, KANPE keeps moving forward and by planting our own seedlings we can grow our organization!

Isabelle Thibault
Executive Director of KANPE
Ten years ago, Win and I were thinking of different ways to support Haiti and contribute to its development. Soon after, we met Dr. Paul Farmer, cofounder of Zanmi Lasante, who took us on a tour of the country and of his organization’s work.

Shortly after this, we had the idea to donate one dollar from every ticket sold to an organization working in Haiti. We started raising money through Arcade Fire concert tickets and donating through PLUS1. First we gave to Partners In Health (the American branch of Zanmi Lasante) and then to KANPE, too.

It’s been ten years since this adventure began.

To celebrate this milestone, I visited Baille Tourible with Marika Shaw, founder and president of PLUS1, and Haitian artist Paul Beaubrun. We chose to visit on March 8th, International Women’s Day. We were surprised to find ourselves welcomed by the whole community!

It’s good to see how seven years of support from KANPE and its partners is bearing fruit and multiplying. Agriculture has resumed thanks to the work of Mouvement Paysan Papaye, the clinic has become a place where families can meet and share, the marching band has grown and its young people lend a hand to activities in the community. They take the future of their community into their own hands by helping in agriculture, composting, and road repair, and they’ve become role models for the little ones.

Things are moving in Baille Tourible, and we haven’t been idle in Montreal, either. Kanaval KANPE was a highlight of 2017, a moment to share Haitian culture and show solidarity with the people of Haiti. More than 2,000 people joined the celebration at Montreal’s MTELUS*. Once again, I’d like to thank all the artists, makeup artists, volunteers, and guests who braved the snow to warm up to the music. From the bottom of our hearts, thank you to our Queen Naomy Grand’Pierre, to our King Patrice Bernier, and to Jason Sudeikis, who energetically hosted the evening alongside Anne-Marie Withenshaw and Gardy Fury.

Dear friends, dear donors, thank you for standing with KANPE through your donations and simple gestures. Your generosity and sincerity are felt beyond the mountains in Haiti!

A word from Régine Chassagne

Régine Chassagne
Co-founder of KANPE

*previously called Métropolis.
Agriculture

Since 2016, KANPE and its partner Mouvement Paysan Papaye (MPP) have implemented various actions (distribution of bean seeds and professional training) to revive agriculture in the community and support the local farmers’ organization, the Organization for Development of Baille Tourible (ODB).

In 2017, the actions taken were aimed at continuing this restoration of agriculture and supporting local initiatives.

Encouraging results from the farmers’ association of Baille Tourible

Since the first distribution of bean seeds made in April 2016 to 250 farmers, the ODB has come a long way and agriculture is gaining ground in Baille Tourible.

- The organization has recorded 11,137 pounds of surplus black beans.
- Savings amount to more than $1,400 and come from the sale of beans harvested during the last 18 months.
- After Hurricane Matthew in October 2016, all the members of the organization donated beans and construction materials to help people in the South.
Distribution of seedlings for the reforestation campaign

In the Central Plateau department, deforestation is one of the major challenges that must be tackled to create, with the local population, conditions for sustainable agricultural development.

Thanks to the support of our partner MPP, the ODB has started a reforestation campaign in the community.

At the beginning of the year, farmers planted 12,000 fruit and forest seedlings. The first major distribution was held in May, in the presence of Isabelle Thibault, Executive Director, and François Audet, Chairman of the Board. More than 130 people came forward with their pots and cauldrons to participate. The distribution and planting of the seedlings continued throughout the rainy season, which was very favorable for the growth of young shoots.

These seedlings were produced by the ODB, a group of farmers, with the technical support of MPP.

Seed distribution

At the beginning of April, with the arrival of the rainy season, the ODB proceeded to distribute new bean seeds to its members. The ODB aims to combat the food insecurity among farmers and increase the financial resources of the organization and its members.

Since the strengthening of the seed bank in 2016, the reserve has steadily increased, helping to boost agricultural production in the community.

In July, members of the ODB committee held a meeting to start budgeting production and forecast the revenues and expenditures needed to strengthen infrastructure and diversify revenue sources.
Agricultural training workshops for the community

In February, MPP organized a training workshop on soil and water conservation techniques for the benefit of members of the ODB.

This was the fifth and final workshop in the framework for agricultural revival project started in 2016 with MPP. The objectives of these workshops were to strengthen ODB’s organizational capacity and create the conditions for increased agricultural production.

Youth-initiated projects

Building on what they learned from the 2017 summer camp, the young brass band members and students from the small secondary school of Baille Tourible took the initiative to develop their own agricultural projects.

The young marching band members decided to grow beans together on a piece of land. The first harvest took place at the end of the year, in November. This initiative has a dual purpose:

- To implement the agricultural techniques learned.
- To identify sources of revenue likely to finance certain activities of the brass band.

For their part, 70 young people from the small secondary school took the initiative to develop two agricultural projects with their teacher Paulnet Paul:

- The nursery to produce fruit tree seedlings: 2,000 acacias, 1,500 cedars, and 700 lemon trees. Harvesting is expected in late spring 2018 and the seedlings will be planted on the property of the students’ parents.

- The vegetable garden which is a place for students to learn how to replicate the experience at home. The vegetable garden will be composed of aubergines and peppers.

These initiatives allow the community to take one more step towards autonomy. Congratulations to all!
A word from our Program Director

The commitment of The KANPE Foundation to the young people of Baille Tourible began in a formal way in 2014 with the creation of the marching band. Through it, young people learn music, but they are also sensitized to major issues identified within their community, while investing time in various community services and learning responsible behaviour at the individual level.

It is with this desire to support young people that KANPE has set up a summer camp. Since 2016, it is for them a strong moment of experience of living together and acquisition of skills that they can subsequently put at the service of their community.

This year, the young band members have participated in the second edition of the summer camp, from August 6 to 15, in Papaye, a town about two kilometers from the town of Hinche. The camp gathered a total of 94 young people: 64 from Baille Tourible and 30 from the center of Thomonde. For the young people of Baille Tourible, this moment offered the only occasion to leave their very remote communal section, to visit other cities and well-known tourist sites in the Central Plateau department, and interact with youth from other municipalities.

During this second edition, they acquired skills in the fields of agriculture and livestock, crafts, circus arts and music. This year, a special emphasis was placed on agriculture and animal husbandry, partly because the economy in Baille Tourible relies mainly on these two sectors, and on the other hand because the young people themselves, alongside their parents, campaign in these two sectors of economic activity. To help young people contribute to agricultural production and in their community, the agronomists of Mouvement Paysan Papaye (an agricultural partner of KANPE) provided them with knowledge in the fields of: vegetable production, poultry and goat farming, compost and insecticide production, and the production of moringa (a plant grown for its many nutritional and curative properties).

Towards the end of the summer, the band members began to put the knowledge acquired during the summer camp into practice by growing beans on a property offered by the parents of a band member. This initiative to cultivate the land together has strengthened cohesion within the group and will serve to fuel the small coffer of the marching band.

Fritz Louis
Program Director
Summer Camp 2017

From August 6th to 15th last year, 94 adolescents (equal parts girls and boys) from Baille Tourible, Savanette Cabral and Thomonde participated in a summer camp with the objectives of developing confidence, improving social commitment and leadership. For this second edition of the summer camp, KANPE received the support of Cirque du Soleil*, through its Cirque du Monde™ * program.

For 10 days, these young people had the opportunity to meet with stakeholders and facilitators from different backgrounds. This year, the emphasis was placed on learning agricultural techniques thanks to the support of our partner Mouvement Paysan Papaye. They also had the opportunity to acquire expertise in areas such as music, crafts, first aid, purification of water, prevention of infectious diseases ... and circus arts! On this occasion, a Cirque du Soleil instructor and two Haitian instructors from Cirque du Monde were on hand to guide them.

As was the case last year, the camp has also been an opportunity for these young people to put into practice the values of community life such as respect, collaboration, inclusion, equality, solidarity and responsibility. By accompanying teenagers, KANPE focuses on youth to support the community of the future towards financial independence.

KANPE thanks Cirque du Soleil and the Cirque du Monde program team for their support in carrying out this project.

* Cirque du Monde and Cirque du Soleil are trademarks owned by Cirque du Soleil and used under license.
The Marching Band

Founded in 2014 at their request, the marching band became a way for the youth of Baille Tourible to regain confidence, develop their leadership skills, and get involved in their community.

Moreover, the marching band is helping to slow the rural exodus of these adolescents who have become role models for the youngest in their community and the pride of all.

This year, 17 new young people joined the band, bringing the total number of musicians to 42. It has two classes, the inaugural one of 2014 and another established in 2016. Both classes had the opportunity to perform during Haitian national holidays (flag festival and patron saint festival) and at several local events.
The marching band of Baille Tourible led by "Maestro" Jean Germain Duvelsaint
In terms of education, the year 2017 began with the signing of an agreement between KANPE and Summits Education, a Haitian organization with 20 years of experience in the department of Central Plateau.

This collaboration aims to recover the national school of Baille Tourible. Early in the year, Program Director Fritz Louis met with the Summits management team to discuss the priorities of the national school, such as continuing education for teachers and school supplies. As in 2016, teachers participated in new continuing education workshops organized by our partner.

In October, the school staff gratefully received reading materials for grades 1 and 2, provided by Summits Education. During the summer, the grades 1 and 2 teachers participated in training workshops that enabled them to make good use of this reading material.
The Baille Tourible Clinic

KANPE and its partner Zanmi Lasante promote access to healthcare services through the Baille Tourible clinic. More than just a building that offers daily care, the clinic serves as a place for learning, meetings, and discussions for the entire community. Since it opened in 2011, more than 11,135 visits have been recorded, with more than 43,800 visits in six years.

In 2017, the clinic continued to offer daily care through its various services:

- More than 220 children with severe or moderate malnutrition were treated. A weekly visit to the clinic is provided for each child during the treatment process, which may take several months.
- More than 150 consultations were offered per month to pregnant women.
- 1,120 malaria screening tests were performed. Patients that tested positive received treatment.
- 114 cases of cholera were treated. This figure is partly due to a heavy rainy season. More than 1,700 cholera cases have been treated since 2011.
- Training in health education was also offered in the areas of reproductive health, personal hygiene, environmental health, child care, and STD / STI / HIV prevention.
KANPE also provides the clinic staff with a 4x4 vehicle to transport:

- medications from Port-au-Prince to the clinic of Baille Tourible,
- patients from Baille Tourible to Hinche hospital,
- members of the medical team.

Cholera Unit

This year, the renovation of the cholera treatment unit was completed. These renovations were essential to continue the fight against cholera in this community, where 114 cases were treated in 2017.

Renovations began in December 2016 and finished in April 2017.
Entrepreneurship

Integrated program: completion and graduation of 200 women

In 2016, we announced the inauguration of the new cohort of 200 female heads of families from the communal section of Savanette Cabral. In August, after 18 months of coaching, these women graduated with a heightened sense of pride and accomplishment. The ceremony took place in Thomonde and was a moving moment during which the entire community shared in the happiness and success of these extraordinary women.

Since 2011, KANPE and its partners Zanmi Lasante and Fonkoze Foundation have enabled 550 vulnerable families to return to the path of financial autonomy through the creation of microenterprises. Through training and workshops, these family leaders received the necessary tools and support in health, nutrition, education, agriculture, leadership and home improvement.

We thank our partners Zanmi Lasante and Fonkoze Foundation without whom this program would not have emerged and would not have been so successful.
Flag Day in May

Every year on May 18th, Haitians celebrate the creation of their flag. Thanks to support from KANPE, celebrations for the 214th anniversary were even more grand in Baille Tourible. Hundreds of students and adults from all over the department took part in a parade led by the adolescents’ marching band. Other sociocultural and recreational activities also took place on that day.

This holiday tells the story of Haiti. The creation of Haiti’s flag marked a turning point in the war for independence.
FUNDRAISING EVENTS AND PROMOTIONAL ACTIVITIES
Kanaval KANPE 2017 raises $100,534 net for KANPE

In the heart of a Montreal winter, Kanaval KANPE is the benefit event that recalls Haiti’s warm carnival season! This year, the evening was presented by evenko and brought together more than 2,000 people at the MTELUS. With everyone’s generosity, CAN $100,534 net was raised to support our mission in Haiti.

The fifth edition was hosted by Jason Sudeikis, known for his years at Saturday Night Live and films such as Horrible Bosses, Mother’s Day, and We’re the Millers. He was joined by co-hosts Anne-Marie Withenshaw and the actor and singer Gardy Fury.

Not to be outdone, the musical program brought together all of the members of the band Arcade Fire, Cœur de Pirate, Paul Beaubrun, Fwonte, Planet Giza, Pierre Kwenders, Rara Soley, Diolkidi, Ti-Will and Jean-Nazaire Baptiste, Debby Friday, Tito Maréchal Blues Créole, Gayance, the 100Lux dance troupe, and DJ Windows 98, aka Win Butler of Arcade Fire, for a DJ set.

Thank you to the artists, to our partners for the evening, and to everyone who attended to stand with KANPE in the middle of a snowstorm.

*previously called Métropolis.
Kanaval KANPE, March 2017 at MTELUS.

On stage: Arcade Fire, Fwonte, Marika Anthony-Shaw and Paul Beaubrun.
KANPE’s « Give me 5 for KANPE » fundraising campaign raises more than CAN $45,000 net

This year, KANPE launched its second annual fundraising campaign under the theme #GiveMe5ForKANPE. In Canada, a five dollar-bill buys your morning coffee but in Haiti, it can buy a chicken. Twenty-six of them (or CAN $130) can pay a child’s school fees for a year.

The campaign, which ran from November 14 through December 2017, raised more than CAN $45,000 to support our mission in Haiti.

This campaign was made possible thanks to the incredible pro-bono contribution of two Montreal communication agencies, who we thank for their support:

- Sid Lee for the strategy, creative development and production of the campaign
- Mindshare Québec for the strategy, planning and media placement in collaboration with: Astral Affichage, Bell Media, Corus, Cue Digital, Newad, Québecor, Rogers and The Gazette, who generously donated advertising space to The KANPE Foundation.

We would also like to thank all of the public figures who gave their time to support the campaign: Régine Chassagne, cofounder of KANPE and member of Arcade Fire, Win Butler of Arcade Fire, hosts Isabelle Racicot, Anne-Marie Withenshaw, Pénélope McQuade and Myriam Fehmiu, hosts Herby Moreau, Jay Walker and Philippe Fehmiu, the artist Gardy Fury, and the entrepreneur Dax Dasilva.
KANPE raises US $31,800 net at its first benefit event in the United States

On September 6th, KANPE held its first benefit event in the United States at the SoHo Grand Hotel (New York, NY), featuring exclusive performances from Win Butler and Régine Chassagne of Arcade Fire and the Preservation Hall Jazz Band. Thanks to the guests’ generosity, the event raised US $31,800 to support KANPE’s mission in Haiti.

Our warmest thanks go to Régine Chassagne and Dominique Anglade, co-founders of KANPE, Win Butler, and the members of the Preservation Hall Jazz Band for their support.

We also thank Rhum Barbancourt, LightSpeed, m0851, and the SoHo Grand Hotel in New York.
Loyal ambassadors

Every year, we are fortunate to have donors mobilize to raise funds for KANPE through sales of bags, collecting donations as party gifts, running marathons, DJ sets... 2017 once again saw supporters launch their own initiatives from Montreal to Miami via Detroit (MI). Thank you to our ambassadors for their wonderful initiatives and generosity!

• **Victor** is one of our youngest junior ambassadors. We were so happily surprised to receive the donations he generously collected for his 10th birthday.

• **Claudia, Rosabel and Sabrina** are students in Secondary III at Père Marquette school in Montreal. As part of the international program, they organized a fundraiser to support the Baille Tourible community in Haiti.

• For the second year, **Sarah Makonnen** organized a “solidarity brunch” with friends to collect donations to support our mission.

• **Déborah Cherenfant** is the founder of Atelier Coloré and Mots d’Elles, was awarded the Women of Merit Award in Entrepreneurship from the Montreal YWCA, and was named Personality of the Week by La Presse in 2016. She is also a member of KANPE’s board of directors. In 2017, she designed bags that were sold at the Marché Coloré in Montreal (June) to support KANPE, as well as at the event held in New York for KANPE’s benefit (September).

• From day one, **Win Butler** has been one of our most committed donor and supporter. In 2017, he generously decided to donate all of the proceeds from his DJ sets in Detroit, Miami, Los Angeles, Montreal, and Toronto to KANPE. All donations will support purchase of a 4×4 vehicle for the Baille Tourible clinic, essential for the transport of medicines, patients, and the team.
Many thanks to our major donors for their support and commitment to us over many years: Arcade Fire, Air Canada Foundation, PLUS1 and Marika Anthony-Shaw, Verdun Windows & Doors Ottawa, and our new partner, le Cirque du Soleil, via its Cirque du Monde™ program, for its support for the summer camp.

Thank you to the members of the band Arcade Fire and to their management team: Win Butler, Régine Chassagne, Will Butler, Jeremy Gara, Tim Kingsbury, Richard Reed Parry, Dounia Mikou, Carmen Negrelli and Chantal Vaillancourt. Thank you for your generosity and continued support.

Special thanks to Douglas Bensadoun and the Bensadoun Family Foundation, Daniel Rabinowicz & Joanne Trudeau, the Roncalli Foundation, Edward & Sheila Scanlan, Sony Music for their support and commitment.

Thank you to our partners in Haiti for their their commitment to the whole community: Zanmi Lasante (Partners in Health), Fonkoze Foundation, Mouvement Paysan Papaye, and Summits Education.

Thank you to our promotional partners: Agrikol, Anne-Marie Chagnon, Bonne route, Bravo, The Carbon Bar, CardBoard Box, CF Galeries d’Anjou, CIJA, Les Co’Pains d’abord, Coloré Design, Crown Salts, D&D Mamba, evenko, les Fées d’artifice, Gault Montréal, Lucille’s, Lightspeed, m0851, MindShare Québec, Miss Prêt à Manger, Molson Coors, Moog Audio, MTélus de Montréal, Ping Pong Ping, Rhum Barbancourt, Rise Kombucha, Ritz Carlton, Salvatore Ferragamo, Soho Grand Hotel, SidLee, Spectra, and Tidal.

Thank you to all the volunteers who support us year-round with translations, editing, photography, graphics, and administrative tasks, both during the Kanaval KANPE and the rest of the year. Special thanks to Thibault Carron, Nicole Harper, Peter Hartwick, Brayden Klein, Valérie Prince, Youssef Shoufan, Mikaël Theimer, Jessica Vineberg, Simon Rivest & Catherine Lepage & Dominic Provost from Ping Pong Ping.

A huge thank you to all our donors, ambassadors, and friends for their support.
Since day one, the band Arcade Fire has supported KANPE while on tour. Thanks to a partnership with the organization PLUS1, $1 from every ticket sold in Canada, France, or Belgium is donated to KANPE. To date, this extraordinary effort has raised CAN $71,847.15 to support our work in Haiti.

In 2017, they also demonstrated their support with an incredible performance for Kanaval KANPE at Montreal’s MTELUS, including Marika Anthony-Shaw, Executive Director of PLUS1, on violin.

The permanent team and both the Canadian and American boards of directors would like to thank each and every member of the band for their loyal support. A huge thank you as well to the entire Arcade Fire management team and the team from PLUS1 who, year after year, bring tremendous support to our organization.

Mèsi anpil pou kanpe avèk nou ! Jenerozite ou bay zèl.*

* Thank you so much for standing up with us! Your generosity gives us wings.
Arcade Fire concert in Ottawa in 2017.

© Jean-François Lalonde
Canada Board Members

Régine Chassagne
KANPE Co-Founder
Founding member of Arcade Fire

François Audet
Chairman of the Board
Director of the Canadian Research Institute on Humanitarian Crisis and Aid (OCCAH)
Director of the Montreal Institute of International Studies (IEIM)

Christian A. Lazarre
Secretary of KANPE
Lawyer at Allen & Overy

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Communications Strategist

Nathalie Sanon
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Déborah Cherenfant
Administrator of KANPE
Founder of Atelier Coloré and Mots d’Elles
Senior Advisor, BCF Imagine
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Nedgy Augustin
Treasurer of KANPE
Financial Services at Concordia University, CPA, CA

Catherine Brisebois
Administrator of KANPE
Vice President, Strategy and Business Transformation at Dynamite

David Belle
Administrator of KANPE
Award winning producer and director of documentary films
Founder of Ciné Institute and Co-founder of Haiti’s International Film Festival (Jacmel)
A word from the Treasurer

As the new treasurer on the board of directors, several factors pushed me to become involved with KANPE.

I have been trying for years, as a Canadian of Haitian origin, to get closer to my roots. Beyond my love for Haiti and its history and culture, it was KANPE’s mission that appealed to me: I sincerely believe that investment in the financial autonomy of vulnerable families is the most promising path to eradicating poverty and towards inclusive economic growth.

As this annual report demonstrates, KANPE’s work is going well and its new structure in the United States, The Kanpe Foundation Inc., provides some maneuverability for funding programs in Haiti.

As of December 31 2017, financial statements show an improvement in financial performance, with a deficiency of revenues over expenses of $67,740, whereas last year we registered a loss of $164,971.

It is important to note that 2017 marked the end of some important sources of funding for KANPE Canada from major donors, notably BMO Bank of Montreal and Power Corporation. The permanent team’s persistent efforts partially offset this loss by collecting $191,355 through fundraising activities, a 75.2% increase compared to 2016.

In 2017, expenses were tightly controlled and totalled $502,994, a 31.1% improvement over last year.

On the one hand, this progress is due to the 2017 freeze of all staff salaries and, on the other, to the fact that KANPE Canada has shared time and resources with The Kanpe Foundation Inc.

Developing the American market through The Kanpe Foundation Inc. has led to the development of new sources of financing, which more than offset the decline in revenue for KANPE Canada in 2017. The revenue raised by The Kanpe Foundation Inc. totaled $155,830 (US $124,217) in 2017.
Though this good news may permit us to look to the future with optimism, the support and generosity of our corporate partners and our donors remain essential, even vital. I would like to thank everyone who supported KANPE this year, whether through donations or by volunteering. It is this support that enables funding of programs in:

- Health ........................................... $143,831.27
- Financial Autonomy .................. $62,536.96
- Agriculture .................................. $30,030.51
- Working of the clinic ................... $35,666.10
- Leadership .................................... $11,302.91
- Other ............................................ $2,254.50

In conclusion, KANPE’s work is going well, and the foundation continues to pursue its mission to support Haiti’s most vulnerable families on their journey to financial autonomy.

Once again, thank you to all our partners, our donors, and our volunteers for your support – thank you for standing with KANPE!

Nedgy Augustin, CPA, CA
Treasurer of KANPE
In Canada: The KANPE Fondation is a non-profit organization registered under the number: 83465-7066-RR0001.

In the U.S.: The Kanpe Fondation Inc. is a 501 ( c ) (3) tax-exempt and non-profit organization: 81-1951756.

KANPE is proud to have a rigorous rights and permissions policy for all published photos.

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The Kanpe Foundation

Financial statements
For the year ended December 31, 2017
The Kanpe Foundation

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  Statement of earnings 2
  Statement of changes in net assets 3
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  Statement of cash flows 5
  Notes to financial statements 6 - 9

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INDEPENDENT AUDITOR'S REPORT

To the Directors of
The Kanpe Foundation

We have audited the accompanying financial statements of The Kanpe Foundation, which comprise the balance sheet as at December 31, 2017, and the statements of earnings, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

As is the case in many charitable organizations, the Foundation derives its revenue from donations for which it is not possible to verify if they were all recorded. Accordingly, our audit of these revenues was limited to the amounts recorded in the accounts of the Foundation and we could not determine whether any adjustments might be necessary to donations received, deficiency of revenues over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of The Kanpe Foundation as at December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Demers Beaulne, LLP

Partnership of Chartered Professional Accountants

Montreal, July 18, 2018

(1) CPA auditor, CA, public accountancy permit Nº A127716
The Kanpe Foundation

Statement of earnings
For the year ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>243,034</td>
<td>455,249</td>
</tr>
<tr>
<td>Fundraising activities</td>
<td>191,355</td>
<td>109,224</td>
</tr>
<tr>
<td>Other revenues</td>
<td>865</td>
<td>1,059</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>435,254</td>
<td>565,532</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating expenses (Exhibit A)</td>
<td>204,807</td>
<td>423,459</td>
</tr>
<tr>
<td>Administrative expenses (Exhibit B)</td>
<td>161,896</td>
<td>205,323</td>
</tr>
<tr>
<td>Fundraising activities</td>
<td>131,131</td>
<td>69,025</td>
</tr>
<tr>
<td>Bank charges</td>
<td>1,853</td>
<td>2,294</td>
</tr>
<tr>
<td>Depreciation of fixed assets</td>
<td>3,822</td>
<td>7,047</td>
</tr>
<tr>
<td>Amortization of an intangible asset</td>
<td>403</td>
<td>503</td>
</tr>
<tr>
<td>Foreign currency loss (gain)</td>
<td>(918)</td>
<td>22,852</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>502,994</td>
<td>730,503</td>
</tr>
<tr>
<td><strong>Deficiency of revenues over expenses</strong></td>
<td>(67,740)</td>
<td>(164,971)</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
The Kanpe Foundation

Statement of changes in net assets
For the year ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, beginning of year</td>
<td>288,596</td>
<td>453,567</td>
</tr>
<tr>
<td>Deficiency of revenues over expenses</td>
<td>(67,740)</td>
<td>(164,971)</td>
</tr>
<tr>
<td>Balance, end of year</td>
<td>220,856</td>
<td>288,596</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
The Kanpe Foundation

Balance sheet
As at December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>144,574</td>
<td>187,804</td>
</tr>
<tr>
<td>Short-term investments (Note 3)</td>
<td>70,207</td>
<td>119,369</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>1,700</td>
<td>-</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>80</td>
<td>80</td>
</tr>
<tr>
<td>Advances to a foundation with common directors, non-interest-bearing</td>
<td>70,016</td>
<td>20,186</td>
</tr>
<tr>
<td>Advances to partners, non-interest-bearing</td>
<td>-</td>
<td>1,599</td>
</tr>
<tr>
<td><strong>Total Current assets</strong></td>
<td>286,577</td>
<td>329,038</td>
</tr>
<tr>
<td><strong>Fixed assets</strong> (Note 4)</td>
<td>7,616</td>
<td>16,443</td>
</tr>
<tr>
<td><strong>Intangible asset</strong> (Note 5)</td>
<td>1,610</td>
<td>2,013</td>
</tr>
<tr>
<td><strong>Total Current assets and Intangible asset</strong></td>
<td>295,803</td>
<td>347,494</td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>27,035</td>
<td>12,797</td>
</tr>
<tr>
<td>Advances from partners, non-interest-bearing</td>
<td>47,912</td>
<td>46,101</td>
</tr>
<tr>
<td><strong>Total Current liabilities</strong></td>
<td>74,947</td>
<td>58,898</td>
</tr>
<tr>
<td><strong>Unrestricted net assets</strong></td>
<td>220,856</td>
<td>288,596</td>
</tr>
<tr>
<td><strong>Total Unrestricted net assets</strong></td>
<td>295,803</td>
<td>347,494</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

On behalf of the board

_________________________, Director

_________________________, Director
The Kanpe Foundation  

Statement of cash flows  
For the year ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deficiency of revenues over expenses</td>
<td>(67,740)</td>
<td>(164,971)</td>
</tr>
<tr>
<td>Non-cash items:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation of fixed assets</td>
<td>3,822</td>
<td>7,047</td>
</tr>
<tr>
<td>Gain on disposal of assets</td>
<td>(1,827)</td>
<td>-</td>
</tr>
<tr>
<td>Amortization of an intangible asset</td>
<td>403</td>
<td>503</td>
</tr>
<tr>
<td></td>
<td>(65,342)</td>
<td>(157,421)</td>
</tr>
</tbody>
</table>

Net change in non-cash working capital items | 15,280  | 211,782 |

Net change in non-cash working capital items | (50,062) | 54,361 |

Investing activities

|                                |         |         |
| Proceeds from disposal of fixed assets | 6,832   | -       |
| Increase (decrease) in cash and cash equivalents | (43,230) | 54,361 |
| Cash and cash equivalents, beginning of year | 187,804 | 133,443 |

Cash and cash equivalents, end of year | 144,574 | 187,804 |

Cash and cash equivalents consist of cash.

The accompanying notes are an integral part of these financial statements.
1. Incorporation and nature of business activities

The Foundation is a not-for-profit organization incorporated under the Canada Corporations Acts on November 9, 2009. The Foundation began its operations in April 2010 and its mission is to put an end to the cycle of poverty in Haiti by encouraging financial independence. The Foundation pools its efforts with its partners to create a comprehensive program to assist and support the Haitians. The Foundation is exempt from income taxes.

2. Accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

Revenue recognition

The Foundation follows the deferral method of accounting for contributions. Under this method, contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Cash and cash equivalents

Cash and cash equivalents include highly liquid cash and short-term investments that are readily convertible to known amounts of cash, with original maturities of three months or less.

Fixed assets

Fixed assets are depreciated using the declining balance method at a rate of 30%.

Intangible asset

The Website is amortized using the declining balance method at a rate of 20%.

Impairment of long-lived assets

Fixed assets and intangible asset are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying amount of the asset exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived asset exceeds its fair value.
2. **Accounting policies (continued)**

   **Financial instruments**

   Financial assets and financial liabilities are initially measured at fair value. Subsequently, assets and liabilities are measured at amortized cost, except for investments in equity instruments quoted in an active market and derivatives that are measured at fair value.

   **Use of estimates**

   The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses for the period. Actual results could differ from those estimates.

3. **Short-term investments**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Term deposit, bearing interest at prime rate less 2.25% and maturing in October 2018</td>
<td>70,207</td>
<td>119,369</td>
</tr>
</tbody>
</table>

4. **Fixed assets**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accumulated amortization</td>
</tr>
<tr>
<td>Computer and audiovisual equipment</td>
<td>5,333</td>
<td>4,539</td>
</tr>
<tr>
<td>Vehicles</td>
<td>36,677</td>
<td>29,855</td>
</tr>
<tr>
<td></td>
<td>42,010</td>
<td>34,394</td>
</tr>
</tbody>
</table>

5. **Intangible asset**

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Accumulated amortization</td>
</tr>
<tr>
<td>Website</td>
<td>3,145</td>
<td>1,535</td>
</tr>
</tbody>
</table>
6. Economic dependence

During the year, the Foundation was not economically dependent of any particular donor. During the previous year, 49% of the Foundation’s donations derived from one donor. This donation was denominated in US dollars.

7. Financial instruments

Financial instruments expose the Foundation to various financial risks. The significant financial risks arising from financial instruments are summarized below:

*Currency risk*

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

As at December 31, 2017, assets and liabilities denominated in foreign currencies are as follows:

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Canadian dollars</td>
<td>US dollars</td>
</tr>
<tr>
<td>Cash</td>
<td>17,380</td>
<td>13,854</td>
</tr>
<tr>
<td>Advances from partners</td>
<td>(47,912)</td>
<td>(38,192)</td>
</tr>
</tbody>
</table>

For the financial year 2017, program expenses made in US dollars accounted for CA$163,771 (US$126,114).

For the financial year 2016, program expenses made in US dollars accounted for CA$354,520 (US$267,421).

*Credit risk*

The credit risk is the risk that one party to a financial instrument fails to meet any of its obligations and thereby causing the other party to incur a financial loss. The Foundation is exposed to credit risk due to its financial assets. As at December 31, 2017 and 2016, advances were made to one partner.

*Liquidity risk*

Liquidity risk is the risk that the Foundation will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation is exposed to this risk mainly due to its financial liabilities.
7. **Financial instruments** (continued)

*Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Financial instruments with fixed rates expose the Foundation to fair value risk, while those at variable rates expose the Foundation to cash flows risk.

8. **Related party transactions**

The Foundation shares certain operating costs with a foundation with common directors, The Kanpe Foundation, Inc. The Kanpe Foundation, Inc. is a non-profit organization constituted under the Vermont non-profit Corporation Act on December 21, 2015 which began operations in October 2016 and has the same mission of The Kanpe Foundation in the United States of America. During the period, the Foundation charged back $49,778 to The Kanpe Foundation, Inc. and these chargebacks have been accounted for as a reduction of the administration expenses.

The Foundation also shared program expenses totaling $63,483 (US$50,604).

9. **Comparative figures**

Some comparative figures have been reclassified to conform with the presentation adopted in the current year.
The Kanpe Foundation

Additional information
For the year ended December 31, 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Exhibit A - Operating expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program expenses</td>
<td>98,922</td>
<td>285,622</td>
</tr>
<tr>
<td>Salaries and fringe benefits</td>
<td>71,965</td>
<td>104,949</td>
</tr>
<tr>
<td>Transportation costs</td>
<td>22,915</td>
<td>26,957</td>
</tr>
<tr>
<td>Service charges</td>
<td>7,005</td>
<td>5,212</td>
</tr>
<tr>
<td>Office expenses</td>
<td>4,000</td>
<td>719</td>
</tr>
<tr>
<td></td>
<td><strong>204,807</strong></td>
<td><strong>423,459</strong></td>
</tr>
</tbody>
</table>

| **Exhibit B - Administrative expenses** |            |            |
| Salaries and fringe benefits | 93,010     | 145,409    |
| Office expenses             | 14,131     | 17,385     |
| Professional fees           | 37,850     | 14,700     |
| Travelling expenses         | 2,806      | 9,064      |
| Insurance                   | 9,712      | 15,080     |
| Website maintenance         | 6,214      | 3,685      |
| Gain on disposal of assets  | (1,827)    | -          |
|                       | **161,896**| **205,323**|
The Kanpe Foundation, Inc.

Financial statements
For the year ended December 31, 2017
(in U.S. dollars)
The Kanpe Foundation, Inc.

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Independent auditor's report

Financial statements

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| Balance sheet                               | 4 |
| Statement of cash flows                     | 5 |
| Notes to financial statements              | 6 - 7 |

Additional information

8
INDEPENDENT AUDITOR’S REPORT

To the Directors of
The Kanpe Foundation, Inc.

We have audited the accompanying financial statements of The Kanpe Foundation, Inc., which comprise the balance sheet as at December 31, 2017, and the statements of earnings, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

As is the case in many charitable organizations, the Foundation derives its revenue from donations for which it is not possible to verify if they were all recorded. Accordingly, our audit of these revenues was limited to the amounts recorded in the accounts of the Foundation and we could not determine whether any adjustments might be necessary to donations received, deficiency of revenues over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of The Kanpe Foundation, Inc. as at December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Other Matter

The financial statements as at December 31, 2016 and for the year then ended have not been audited.

Demers Beaulne, LLP
Partnership of Chartered Professional Accountants
Montreal, July 18, 2018

(1) CPA auditor, CA, public accountancy permit N° A127716
The Kanpe Foundation, Inc.

Statement of earnings
For the year ended December 31, 2017
(in U.S. dollars)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>79,407</td>
<td>2,908</td>
</tr>
<tr>
<td>Fundraising activities</td>
<td>44,810</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>124,217</td>
<td>2,908</td>
</tr>
</tbody>
</table>

| **Expenses**         |           |           |
| Operating expenses (Exhibit A) | 75,882    | 112       |
| Administrative expenses (Exhibit B) | 33,256    | 10,030    |
| Fundraising activities | 22,784    | -         |
| Bank charges          | 1,506     | -         |
| Foreign currency loss | 1,013     | -         |
| **Total Expenses**   | 134,441   | 10,142    |

| **Deficiency of revenues over expenses** | (10,224)  | (7,234)  |

The accompanying notes are an integral part of these financial statements.
The Kanpe Foundation, Inc.

Statement of changes in net assets
For the year ended December 31, 2017
(in U.S. dollars) 3

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, beginning of year</td>
<td>(7,234)</td>
<td>-</td>
</tr>
<tr>
<td>Deficiency of revenues over expenses</td>
<td>(10,224)</td>
<td>(7,234)</td>
</tr>
<tr>
<td>Balance, end of year</td>
<td>(17,458)</td>
<td>(7,234)</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
The Kanpe Foundation, Inc.

Balance sheet
As at December 31, 2017
(in U.S. dollars)

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current asset</strong></td>
<td>38,354</td>
<td>7,796</td>
</tr>
<tr>
<td>Cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current liability</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advance from a foundation with common directors</td>
<td>55,812</td>
<td>15,030</td>
</tr>
<tr>
<td><strong>Unrestricted net assets</strong></td>
<td>(17,458)</td>
<td>(7,234)</td>
</tr>
<tr>
<td></td>
<td>38,354</td>
<td>7,796</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.

On behalf of the board

_____________________, Director

_____________________, Director
The Kanpe Foundation, Inc.

Statement of cash flows
For the year ended December 31, 2017
(in U.S. dollars)

<table>
<thead>
<tr>
<th>Operating activities</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deficiency of revenues over expenses</td>
<td>(10,224)</td>
<td>(7,234)</td>
</tr>
<tr>
<td>Net change in non-cash working capital items</td>
<td>40,782</td>
<td>15,030</td>
</tr>
<tr>
<td>Increase in cash and cash equivalents</td>
<td>30,558</td>
<td>7,796</td>
</tr>
<tr>
<td>Cash and cash equivalents, beginning of year</td>
<td>7,796</td>
<td>-</td>
</tr>
<tr>
<td>Cash and cash equivalents, end of year</td>
<td>38,354</td>
<td>7,796</td>
</tr>
</tbody>
</table>

Cash and cash equivalents consist of cash.

The accompanying notes are an integral part of these financial statements.
1. **Incorporation and nature of business activities**

The Foundation is a non-profit corporation incorporated under the Vermont non-profit Corporation Act on December 21, 2015. The Foundation began its operations in October 2016 and its mission is to put an end to the cycle of poverty in Haiti by encouraging financial independence. The Foundation pools its efforts with its partners to create a comprehensive program to assist and support the Haitians. The Foundation is exempt from income taxes.

2. **First-time adoption of Accounting standards for not-for-profit organizations**

The Foundation chose to adopt the Accounting standards for private enterprises (ASPE) on December 31, 2017, thus setting the transition date to January 1st, 2016. Under Section 1500, First-time Adoption, the ASPE are applied retrospectively at the date of transition. The adoption of these standards did not cause any change at the transition date regarding the prior financial statements. As at January 1st, 2016, there were no assets and no liabilities.

3. **Accounting policies**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

**Revenue recognition**

The Foundation follows the deferral method of accounting for contributions. Under this method, contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

**Cash and cash equivalents**

Cash and cash equivalents include highly liquid cash and short-term investments that are readily convertible to known amounts of cash, with original maturities of three months or less.

**Financial instruments**

Financial assets and financial liabilities are initially measured at fair value. Subsequently, assets and liabilities are measured at amortized cost, except for investments in equity instruments quoted in an active market and derivatives that are measured at fair value.
3. **Accounting policies (continued)**

*Use of estimates*

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses for the period. Actual results could differ from those estimates.

4. **Financial instruments**

Financial instruments expose the Foundation to various financial risks. The significant financial risks arising from financial instruments are summarized below:

*Liquidity risk*

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation is exposed to liquidity risk through its financial liabilities.

*Interest rate risk*

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Fixed rate financial instruments expose the Foundation to fair value risk, whereas variable rate financial instruments expose the Foundation to cash flow risk.

5. **Related party transactions**

The Foundation shares administrative expenses with a foundation with common directors, The Kanpe Foundation. The Kanpe Foundation is a not-for-profit organization incorporated under the Canadian Corporations Acts on November 9, 2009 and has the same mission as the Foundation. During the year, the Foundation was charged $39,680 ($49,778 CA) by The Kanpe Foundation for administrative expenses and these expenses were accounted for under the same nature they were incurred in The Kanpe Foundation.

The Foundation also shared program expenses totalling $50,604.
The Kanpe Foundation, Inc.

Additional information
For the year ended December 31, 2017
(in U.S. dollars)

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<tr>
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<th>2017</th>
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<td>Program expenses</td>
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<td>Exhibit B - Administrative expenses</td>
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