

KANPE ANNUAL REPORT 2019



KANPE
is a foundation that
brings support to
the most vulnerable
communities
in Haiti to help
them achieve
autonomy, so that
they can "stand up".

Our Philosophy

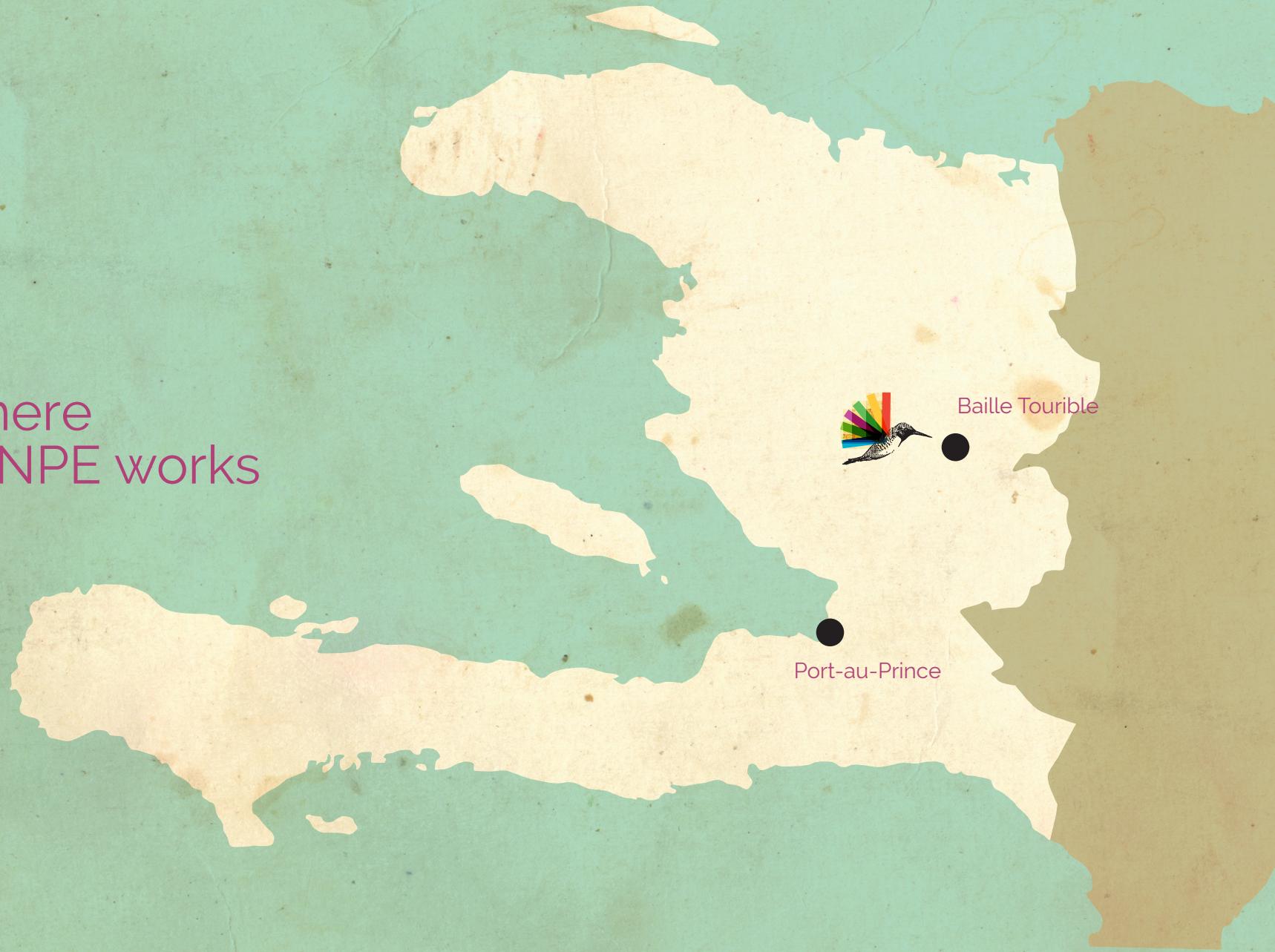
We give the most vulnerable communities in the Central Plateau a voice so that they can express their own needs, priorities, and goals. Our role is to help these communities to be accompanied by Haitian organizations who bring the complementary skills, knowledge, tools, and training necessary to provide guidance on the path to autonomy.

Our Approach

Haiti is filled with people who have talents and skills in many areas. We work to find the best local Haitian organizations and talents who can accompany these communities in attaining their goals in health, education, food security and climate resilience, entrepreneurship, leadership, and local infrastructure strengthening.

As a foundation, we ensure that funds are properly distributed and that projects are carried out with respect for the goals of the community and according to strict norms of good governance and transparency..

Where
KANPE works



Since 2011, thanks to an integrated approach in a very focused area, KANPE and its partners in Haiti are achieving tangible, concrete results.



Health and nutrition

Health and preventive care services were offered to the 17,000 people living in Baille Tourible and neighbouring communities), including:

- More than 60,000 visits.
- Treatment of more than 1,700 cases of cholera (with no new cases since January 2018).
- Free distribution of medicines.

Food security and climate resilience

- Establishment of an experimental farm.
- Reforestation campaign (18,000 seedlings planted since 2017).
- Distribution of bean seeds to 250 farmers (two harvests per year since 2016).
- Distribution of nearly 3,300 farm animals.
- Training for and implementation of a goat breeding program.
- Agriculture training for more than 120 young people at KANPE's summer camp since 2016.

Education

- Support for the management of the public primary school, including:
 - preparation and distribution of daily hot meals for 450 students;
 - continuing education for teachers;
 - renovation and main tenance of the building.
- Purchasing and distribution of school supplies and textbooks for the first 9 grades.

Entrepreneurship and Leadership

- Support for the creation and organizational strengthening of a group of young leaders in Baille Tourible, including a doctor, an agro-nomist, teachers, and nurses.
- Support for 500 women heads of households towards financial autonomy through the creation of micro-businesses.

- Training in basic accounting, organizational strengthening, and good governance for three women's associations, a farmers' association, and an association of young leaders.
- Creation of the Baille Tourible marching band, actively pursuing income-generating activities since 2014, thanks to agriculture and contracts for regional festivals.
- Training in leadership and civic and environmental responsibility for the 70 young people who are members of the band.
- Annual logistical and financial support for the organization of cultural activities and sports.
- Teaching music to more than 150 young people.
- Since 2016, creation and management of a summer camp welcoming around 80 teenagers to participate in training workshops on agriculture, health, music, drawing, painting, and macramé.

Local Infrastructure Strenghtening

- General renovation of the national public school, construction of a kitchen for the school canteen, and 2 permanent shelters to two house small schools.
- Financial support for 13 small schools in Baille Tourible.
- Renovation of the clinic's cholera treatment unit and of the employee housing.
- Community and security development, construction of an incinerator and a health unit.
- Construction of a grain dryer and storage silos for the farmers' association.
- Works to reduce the community's isolation: annual repairs of the road from Thomonde to Baille Tourible and installation of lampposts in the community.

A WORD FROM THE CHAIR OF THE BOARD OF DIRECTORS



Dear donors,

Dear partners,

Dear friends,

We are especially proud of the year that has just passed! As we approach its 10th birthday, KANPE has consolidated its achievements, the impact of our actions is more and more tangible, and we have forged new partnerships which have enabled us to strengthen our support for the vibrant community of Baille Tourible in Haiti.

In the fall, a strategic planning exercise enabled us not only to envision the future of the Foundation for the next 10 years, but also to analyze the results of our projects in Haiti since 2010. It is with this overall perspective that we proudly realized how the combined commitment of our donors and partners in the field, together with the immense efforts made by the community, have played a major role in the progress of the community towards autonomy. Great challenges remain, but we now know that our progress has been greater.

In Haiti, our work also continued with the strengthening of certain projects and the launch of new projects in 2019:

In health, we celebrated big news for the community. For the second year in a row, not a single case of cholera has been recorded in Baille Tourible. It has been 24 months since this disease is no longer part of the daily life of the community. In this regard, we recognize the professionalism of our clinic team and our partner Zanmi Lasante for their remarkable work to fight cholera since 2011, without forgetting the community's commitment to the continued efforts to fight the disease.

We can be just as proud of other projects that have emerged this year. One of these is the start of an experimental farm into which we are putting a lot of energy and hope. This large-scale project, carried out with seven local associations, is part of our actions to improve food security and climate resilience.

Thanks to our holistic and integrated approach in a specifically targeted territory, we obtain tangible, concrete and lasting

A WORD FROM THE CHAIR OF THE BOARD OF DIRECTORS

results. We owe these successes to our Haitian partners who are the cornerstone of our work in health, food security and climate resilience, leadership, entrepreneurship and education: thank you to our Haitian partners Zanmi Lasante, Mouvement Paysan Papaye and Education Summits.

These successes are also thanks to the attentiveness of our governance team. The KANPE Board of Directors is very engaged and proactive! In this regard, we want to thank the new talents who have joined KANPE. This year, we have the honour to welcome Charles Létourneau as administrator of the Canadian board of directors and Nesmy Jean-Baptiste as treasurer for the two foundations, replacing Nedgy Augustin whom we would also like to thank. For his part, Izzy Zivkovic, manager of Arcade Fire, has joined the US board. Together, they bring their expertise and share with all the other members of our Boards a very deep love for Haiti. We thank them for their commitment, their dedication and their accessibility.

We could not make it without the work of the permanent team: a passionate and dedicated group that fulfills the mission of the organization on a daily basis. In 2019, after several years at our service, Anaïs Monteiro passed the torch to Hugo Merveille in Communications. We thank Anaïs for her contribution

and welcome Hugo who shares a deep love for his country of origin.

Finally, we also want to warmly thank the entire Arcade Fire team, who have been with us since the early days of KANPE. Thank you for your invaluable support!

In closing, we salute the people of Baille Tourible. They are KANPE! They bring energy, knowledge, and the will to transform their community.

Nou voye yon gwo kout chapo bay nou tout ki sipote KANPE ak Ayiti!*



François Audet
Président du CA

* We thank all those who support KANPE and Haiti

A WORD FROM THE EXECUTIVE DIRECTOR



As we approach our 10th birthday, we have many reasons to celebrate. And for good reason, last November, the large KANPE family met for a strategic reflection. Thanks to the analysis of all the results of our projects in Haiti, we have collected data in order to better assess and systematize the impact of our actions since the creation of KANPE in 2010.

For the first time, we can determine with precision what our eyes and our numerous field activity reports have told us over the years: the support of our donors, the expertise of our local partners and the commitment of the whole community is in the process of profoundly changing Baille Tourible by leading it towards its path of autonomy.

For example, in health, for 24 months now, cholera is a thing of the past in the community. The efforts made since 2011, both by the team at our clinic led by our partner Zanmi Lasante and by the population, have paid off for the 11,000 inhabitants of a small patch of land perched in the mountains. They can now focus on projects they care about, like the Experimental Farm.

My joy was immense when I acquired the land which will house the 25,000 seedlings planned for this project at the end of the year. It was even bigger when I received the first photos of the planted seedlings.

Ultimately, this farm should allow the community to access fruit and forest tree production as well as agricultural commodities: important factors for food security and climate resilience. The farm will also accommodate the rearing of small livestock and poultry. The project, carried out according to circular economy principles, will allow the use of farm products as food, inputs and compost, while being produced, sold and consumed locally by the community.

At the same time, training was offered to rural associations, to young people from the marching band and from secondary schools, enabling them to acquire the necessary knowledge in agriculture to manage these projects. Concerned by the environmental issues of their community, intrinsically linked to those of the entire planet, the young people of Baille Tourible took part in the Global Climate Strike on September 27. Their initiative caught the attention of Greta Thunberg who retweeted it!!

I am proud of their leadership. In fact, a committee of young leaders has emerged. It is made up of a doctor, two nursing assistants, three teachers and an agronomist. Their mission is to serve as an engine for the development of their community by identifying needs, supervising certain local projects and

A WORD FROM THE EXECUTIVE DIRECTOR SUITE

serving as role models for young and old alike.

Strengthening leadership as much as our actions in education, health, entrepreneurship, food security and climate resilience, as well as in strengthening local infrastructure, are part of our holistic and integrated approach. Our actions in a targeted area have enabled us to obtain tangible, concrete and lasting results so far.

I thank the board members for their availability and their confidence. Their support and their vision are crucial in the deployment of our activities. Our work is made possible by the support of our donors and partners. I thank them for their unwavering commitment which allows them to work small miracles. On the ground, every day, our Haitian partners Zanmi Lasante, Mouvement Paysan Papaye and Sommets Éducation provide exemplary support to the population. I would like to thank them deeply for their expertise, their knowledge of the environment and their professionalism. Finally, to each member of the permanent team, I express my gratitude for so much passion and dedication.

In 2019, despite the political upheavals, the community of Baille Tourible continued on its path towards autonomy. Here I pause to express my admiration of them. The results obtained thanks to the collective work of the entire population unequivocally prove the veracity of the Haitian proverb « men anpil chay pa lou* ».

Isabelle Thibault
Directrice générale



*Strength in unity

A WORD FROM RÉGINE CHASSAGNE, COFOUNDER



Ever since we met Dr. Paul Farmer almost 15 years ago, and the idea of donating \$ 1 from every Arcade Fire concert ticket sold, Win and I have never stopped imagining more ways of continuing to support Haiti.

We are always looking to generate interest in this country we love so much. And we are always thrilled and inspired to see other people and organizations embark on this adventure with us.

For two years now, we have witnessed your enthusiasm for Haiti during the Krewe du Kanaval festivities, which celebrates the important historical links between Haiti and New Orleans. We can see Haitian influence everywhere in this city: from the architecture to the cuisine, the musical traditions and more.

In Montreal this year, KANPE collaborated with Artists for Peace and Justice (APJ) at a gala held on June 8 where Arcade Fire was awarded the Social Commitment Award for its support of Haiti. With great enthusiasm, the KANPE team gathered alongside Artists for Peace and Justice for a second fundraising event in Toronto where KANPE and APJ were able to raise essential funds for the continuation of their activities in Haiti.

I think of how far the community of Baille Tourible has come since 2011 when KANPE opened a cholera clinic to help

residents fight that epidemic. Thanks to your support, not a single cholera case has been identified for 24 months!

We are proud of this great achievement, but also of all the daily actions in health, food security and climate resilience, education, entrepreneurship, leadership and strengthening of infrastructure. All these efforts from the brave community leaders of the KANPE family contribute to the development of this community by accompanying it towards greater autonomy.

To all of our friends, donors, volunteers and partners, I say a big THANK YOU. It is thanks to your support that Baille Tourible can afford to imagine a better future.

As we say in Creole, ann vanse!*

Régine Chassagne
Cofondatrice de KANPE

A handwritten signature in black ink, appearing to read "Régine" followed by a small heart symbol.

* Forward!

This year, in collaboration with its Haitian partners, KANPE continued to support the most vulnerable communities to achieve autonomy by helping to strengthen the following six pillars: health and nutrition, food security and climate resilience, education, entrepreneurship, leadership and improvement of local infrastructure.

HEALTH AND NUTRITION



No New Cases of Cholera in 2019

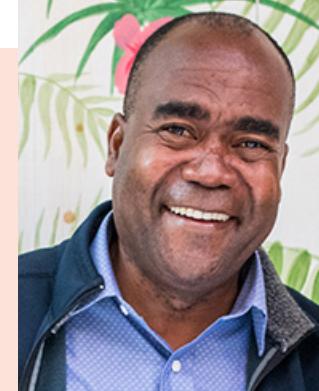
We're proud to announce that no cases of cholera have been identified in Baille Tourible since January 2018 – 24 months! Congratulations to the KANPE/PIH/Zanmi Lasante team for their care, awareness, and education efforts since our clinic was established in 2011.

More...

- Health care and preventive services are provided to the 11,000 inhabitants of Baille Tourible (including people from neighbouring communities which nearly doubles this number).

- The data available for 2019 shows that the clinic offered daily care through the following services:
- Consultations (monthly average of 980).
- Laboratory testing (monthly average 320).
- Free distribution of medicines.
- Treatment of moderate and severe malnutrition (annual average of 170 children).
- Prenatal visits (monthly average of 120 families) and deliveries (annual average of 30).
- Family planning services (annual average of 800 people).
- Education offered to the adult and adolescent populations in the areas of reproductive health, personal hygiene, environmental health, pediatrics, and prevention of STDs/STIs/HIV.
- Transportation services for patients and members of the medical team, as well as of medicines.
- 20 ongoing jobs at the clinic, including: general practitioner, auxiliary nurses, pharmacist's aides, assistant social worker, nurse practitioners, and medical technologists.

A WORD FROM THE PROGRAM DIRECTOR



At the end of 2019, we joyfully began an important project for the Baille Tourible community: the establishment of an experimental farm. Over the next three years and in partnership with the organization Mouvement Paysan Papaye, this model farm will offer to young people and adults from various local associations the opportunity to plant fruit and forest trees, to produce agricultural products, and to participate in the rearing of small livestock and poultry.

During the first year, the fruit and forest tree production will begin. This period will serve to educate members of local associations on environmental issues and will produce 25,000 seedlings that will help to reforest the Baille Tourible community, which has lost its historically beautiful cover of vegetation.

Agricultural commodity production will follow in the second year. This will be an opportunity to pass on techniques to members of local associations for the production of agricultural products, with a view to increasing agricultural production and strengthening the local economy.

Lastly, the experimental farm will be completed in 2021-2022 with the launch of the breeding project. It will then be a question, on the one hand, of training members of local associations to better care for the animals and, on the other hand, to

introduce improved breed cattle into the environment with a view of the growth of the herd and the local economy.

Beyond the farm's objectives of training, local capacity building, and animal and plant production, it will also unite community groups, including three women's associations, two farmers' association, and two youth groups around a major community initiative for sustainable development.

With the experimental farm, we are proud to stand with the Baille Tourible community and help them promote values of responsibility, collaboration, inclusion, equality, respect, and solidarity.

A handwritten signature in black ink, appearing to read "Joseph Ente L".

Fritz Louis
Program Director

FOOD SECURITY AND CLIMATE RESILIENCE

The Marching Band's members March for the Climate

Joining the global movement launched by activist Greta Thunberg, the youth of Baille Tourible in Haiti marched for the climate on Friday, September 27, 2019.

In addition to taking part in the march, it was also an opportunity for them to learn more about Greta, the climate movement, and the various awareness-raising activities taking place around the world. They also took advantage of the day to plant trees to help their country's reforestation efforts.

Since 2017, the farmers' association, the young people of the marching band, and students from the Baille Tourible high school have established nurseries and planted more than 18,000 trees!



More...

- Acquisition of the land for the seed bank, which will be used to set up the experimental farm in 2020.
- Production of 2 annual harvests of beans, planting of 3,000 fruit trees and 7,000 forest trees, and implementation of a goat breeding project by the ODB farmers' association.
- Development of a plant nursery by high school students, producing 2,000 acacias, 1,500 cedars, and 700 lemon trees.
- Agriculture training for the 86 young people registered for the summer camp.
- Integration of activities related to agriculture and livestock into the secondary school curriculum.
- Active participation of the 84 members of the marching band in reforestation days and implementation of monthly plastic waste collection.

EDUCATION

450 Public School Students Receive School Supplies and Teaching Materials

On the occasion of Giving Tuesday last November, we solicited the support of our donors to purchase school supplies for the 400 children enrolled in the Baile Tourible public school:schoolbags,scissors, rulers, coloured pencils, notebooks, erasers, geometry instruments, and pens. The full amount was raised thanks to generous donations! With great emotion, we attended the delivery of supplies on February 26th.

Thanks to the support of three major donors, that same day students received textbooks from the National Ministry of Education, covering lessons from grades 1 to 9.



More...

- Support for the management of the public primary school, including:
 - preparation and distribution of daily hot meals for 450 students;
 - continuing education for teachers;
 - renovation and maintenance of the building.



ENTREPRENEURSHIP AND LEADERSHIP

The 2019 Summer Camp Was a Great Success

Once again, the KANPE summer camp created a space for discussion, relaxation, and learning for the young people of Baille Tourible. Between August 10 and 18 2019, 86 young people took part in workshops on agriculture and health, as well as music, painting, drawing, and macramé. This year, more than 30 people between the ages of 9 and 17 attended KANPE summer camp for the first time.

A soccer match between teams from the marching band was organized for the first day. The game attracted more than 500 spectators! At the end of the 10 days, the young people were proud of the new skills they had learned, and they looked forward to putting them into practice.



More...

- Support for the creation and organizational strengthening of a committee of young leaders in Baille Tourible, including: 1 doctor, 2 nursing assistants, 3 teachers, and 1 agronomist.
- Ongoing support to the farmers' association, ODB, in good governance, organizational development and strengthening, basic management, and accounting.
- Training in leadership and environmental and civic responsibility for the 84 young people in the marching band.
- Logistical and financial support for the organization of cultural and sports activities as part of the patron feast day of Baille Tourible and the Flag Day.



Local Infrastructure Strengthening

- Major renovation of the public primary school, including: building of a shared wall, installation of fences, complete repairs of the floors, repair and painting of all walls, construction of a drainage channel, and installation of gutters.
- Construction of a small storage unit for the 105 musical instruments and a small office for the music teacher.
- Maintenance work of the road Thomonde-Baille Tourible aimed at breaking the isolation with neighbouring community.





“Everything we have invested in the mothers, the children have absorbed, and they are already showing us progress that we would not even have dreamed of. They have a drive that has been transmitted down to their generation.

*Régine Chassagne
cofounder of KANPE*

PROMOTION AND FUNDRAISING ACTIVITIES



KANPE and APJ Together for Haiti

The inaugural Artists for Peace and Justice Gala for KANPE was held on Saturday, June 8 at the Ritz Carlton in Montreal, featuring exclusive performances by members of Arcade Fire as well as by Paul Beaubrun, Michael Brun, and DJ Jerico.

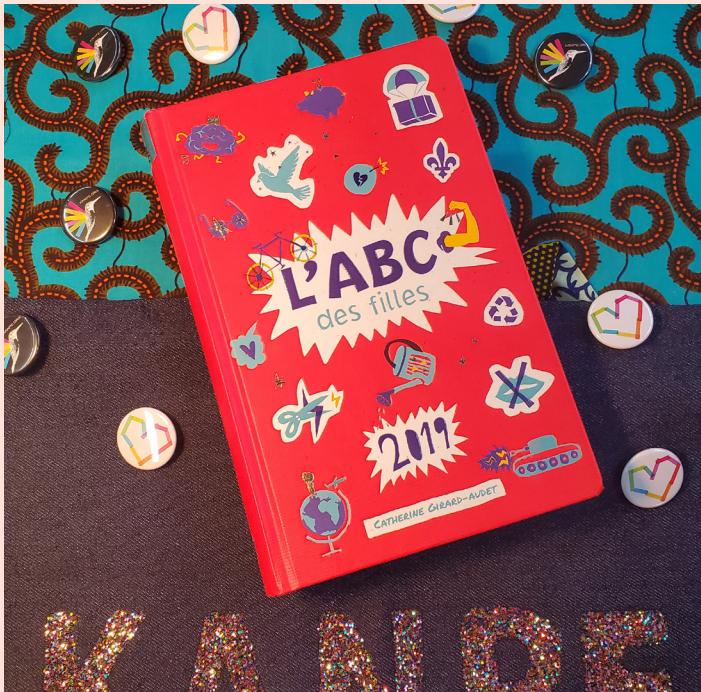
Thanks to the generosity of the attendees, the evening raised more than \$250,000 CAD for the missions of KANPE and APJ in Haiti.

That night, Arcade Fire received the Social Commitment Award for its support for Haiti through organizations like the KANPE Foundation, Partners in Health, and Plus1.

The partnership between KANPE and APJ continued at the 11th annual APJ gala which took place in Toronto on September 7. The gala celebrates and rewards industry leaders in Canada and abroad for their continued service, while raising essential funds for ongoing community development work in Haiti. Part of the funds raised were donated to the KANPE Foundation.



PROMOTION AND FUNDRAISING ACTIVITIES



A Big Thanks to Les éditions Les Malins

Thanks to the generosity of author Catherine Girard-Audet and Les éditions les Malins, \$12,000 was donated to KANPE. We thank them for this beautiful gesture, which will serve to support our mission in Haiti.

Last year, Les éditions les Malins pledged to donate \$1 from every copy sold of L'ABC de filles 2019 to KANPE! The publisher graciously added to the amount raised from the sale of the book. We are very grateful to them.

Je Love Haïti Stands with KANPE

In the fall, we learned about the launch of the new Lycée collection of the Je Love Haïti brand, featuring three cities of Haiti: Cap-Haïtien, Jacmel, and Baille Tourible, the region supported by KANPE. 10% of sale revenues from this collection are donated to the KANPE Foundation.

Since they were launched, the Je Love Haïti sweaters have been worn by people of all origins and ethnicities, who share a love for Haiti. We thank Je Love Haïti with all our hearts for their support!

PROMOTION AND FUNDRAISING ACTIVITIES

- Fundraising campaign with Régine Chassagne and Win Butler of Arcade Fire, in partnership with Omaze, an online fundraising platform that hosts campaigns and products to support charitable causes.
- Make Change, a series of conversations and intimate performances hosted by Salesforce at the Sundance Film Festival, held discussions about the KANPE Foundation thanks to the participation of Régine Chassagne and Win Butler of the band Arcade Fire.
- The second edition of the Krewe du Kanaval at Louis Armstrong Park in Congo Square in New Orleans. Profits from the event were donated to the KANPE Foundation and the Preservation Hall Foundation.
- Financial support from the Positive Vibrations Foundation for the construction of the musical instrument warehouse and to cover the salary of Jean German Duvelsaint, the Baille Tourible marching band's music teacher, for two years.
- The KANPE Foundation participated in the Scotiabank Charity Challenge, which took place on April 27 and 28 at parc Jean Drapeau in Montreal.
- KANPE had a booth at the 13th edition of the Haiti en Folie festival on July 28, 2019.
- A fundraising campaign on Giving Tuesday to support the purchase of 73 agricultural tools, 16 varieties of fruit and forest seeds and potting soil for the community of Baille Tourible in Haiti.



They Stand with KANPE

Arcade Fire & PLUS1

Since 2010, Arcade Fire has been supporting KANPE through its tours. Thanks to a partnership with the PLUS1 organization, \$1 is paid to our organization for each ticket sold on Canadian, French and Belgian soil.

In 2019, 194.355 \$ was donated to KANPE.

On behalf of the entire Canadian and US permanent team and board of directors, thank you to each Arcade Fire member, their management team, and the entire PLUS1 team.

Les éditions Les Malins and L'ABC des filles

Our beautiful partnership with Les éditions les Malins and author Catherine Girard Audet continued in 2019. For each copy of L'ABC des filles 2019 sold, \$1 was donated to our organization, an amount that Les Éditions Les Malins graciously increased this year!

Les éditions les Malins are on a mission to help young readers discover that a good book can be even more engaging than a TV series. In addition to specializing in children's books, Les Malins also publishes favourites that cater to an older audience. Since their founding in 2008 by Marc-André Audet, more than 400 titles have been published.

L'ABC des filles, by Catherine Girard Audet, is the first editorial success of Les Malins.

We are very happy with this new partnership and we warmly thank the whole team of Les Malins for standing up with KANPE.

Krewe du Kanaval

This year, the second edition of Krewe du Kanaval took place in Louis Armstrong Park at Congo Square, New Orleans highlighted by a celebratory procession. This included the coronation of Krewe du Kanaval's King and Queen, DJ Jubilee and Chef Leah Chase. The Civic Theatre hosts the Kanaval Ball with featured performances by Win Butler (DJ Windows 98), Régine Chassagne, the Preservation Hall Jazz Band, Boukman Eksperyans, Diplo, Jillionaire, Michael Brun and Paul Beaubrun, among others.

Co-founded by Régine Chassagne, Win Butler and Preservation Hall, Krewe du Kanaval celebrates New Orleans's historical and cultural ties with Haiti. It was in 2015 that the Krewe idea was born, after Win and Régine brought members of Preservation Hall to Haiti.

"Wherever I go in New Orleans, I feel Haiti," said Régine. "The music I hear, the food I taste, the colours, the movement, the spirit of the city. Our Krewe aims to celebrate and strengthen this deep connection."

The amount of \$37,600 USD was raised for the Preservation Hall Foundation and The KANPE Foundation.

Thank You to Our Donors and Financial Partners

A big thank you to our major donors for their support and commitment to us for many years: Arcade Fire, PLUS1 and Marika Anthony-Shaw, Artists for Peace and Justice, Nordik Windows, Silicon Valley Community Foundation, Verdun Windows and Doors Ottawa and Les éditions les Malins.

Thanks to members of the band Arcade Fire and their management team: Win Butler, Régine Chassagne, Izvor Zivkovic, Will Butler, Jeremy Gara, Tim Kingsbury, Sarah Neufeld, Richard Reed Parry, Dounia Mikou, Chantal Vaillancourt, Morgan Howard, Rose Rosell and Emily Eck.

Special thanks to Air Transat, Alan

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APJ
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Sartirana from Anthemic Agency, Chris Blackwell, The Edelman Charitable Fund, Financière Sun Life, Fonds Gertrude Vaillancourt pour l'éducation/Fondation MPOWerment, Rex and Patricia Gromer Charitable fund within the Community Foundation for the Fox Valley Region, Éditions Marie Claire, Mark Mahoney, JKP Family Foundation, Positive Vibrations Foundation, Michelle Powell, Daniel Rabinowicz and Joanne Trudeau, VF Services LLC, Salesforce, Phil Sarna, Edward and Sheila Scanlan, Talsom, Sara Wolfe, Chef Paul Toussaint, Michael Brun, Collectif Moonshine, and Izvor Zivkovic for their generosity and commitment to our cause.

Thank you to our partners in Haiti for their professionalism and their commitment to the whole community: Zanmi Lasante (Partners in Health), Mouvement Paysan Papaye, and Summits Education.

Thanks to our promotional partners:

Agrikol, The CardBoard Box Project, Krewe du Kanaval, m0851, MindShare Québec, Hummingbird Chocolate Maker, Ping Pong Ping and Rhum Barbancourt.

Thank you to all the volunteers who support us throughout the year with translations, copyediting, photos, graphic design, administrative tasks or during events. Special thanks to David Beauchemin, Rebecca Belzius, Katharina Bourgin, Constance Carpanèse, Thibault Carron, Ralph Destiné, Vanessa Fortin, Lara Geinoz, Nicole Harper, Anick Jasmin, Alexandra Lavoie, Valérie Prince, Marie Pâris, Juli Pisano, Craig Ramsay, Youssef Shoufan, Jean-Philippe Sweeney, Mikaël Theimer, Jessica Vineberg, Simon Rivest and Catherine Lepage of Ping Pong Ping.

A huge thank you to all our donors, ambassadors and friends for their support.

Board of Directors Canada

François Audet

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Director of the Canadian Observatory on Crises and Humanitarian Aid (OCCAH)

Director of the Institute of International Studies of Montreal (IEIM)

Nedgy Augustin

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Co-founder and Board Member, KANPE

Co-founder and Member of Arcade Fire

Paul Beaubrun

Board Member, KANPE

Musician, Producer, Activist

David Belle

Board Member, KANPE

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Christian Lazarre

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Attorney at Allen & Overy

Martine St-Victor

Board Member, KANPE

Communications Strategist and Founder of Milagro Atelier de Relations Publiques

Izvor Zivkovic

Board Member, KANPE

Founder and CEO of artist management company Split Second

Équipe permanente

Isabelle Thibault

Executive Director

Fritz Louis

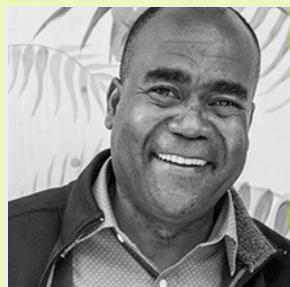
Program Director, Haiti

Aurore Dupain

Project Manager

**Hugo Merveille
et Anaïs Monteiro**

Communications Managers



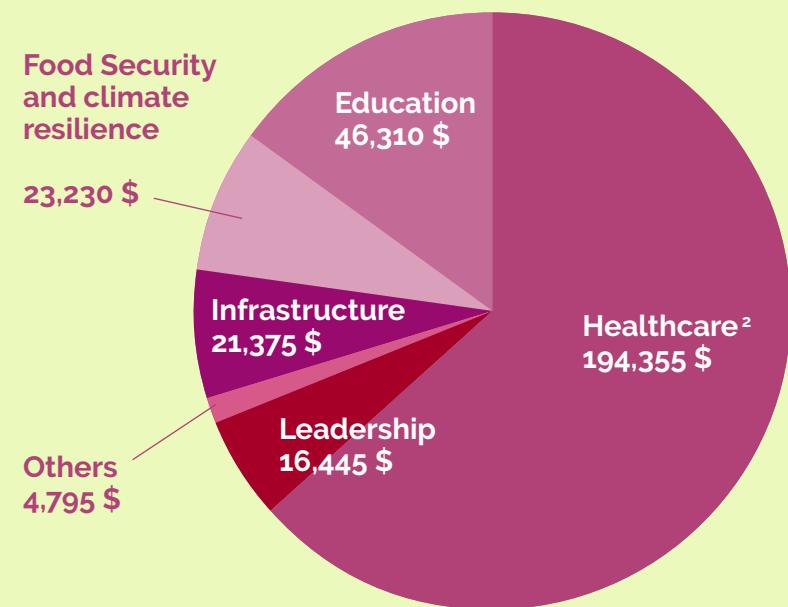
In 2019, the work of our collaborators, volunteers, and employees, combined with the generosity of our donors and partners, raised a total of \$711,000 in combined revenue for the KANPE Foundation (the Canadian foundation) and The Kanpe Foundation, Inc. (the American foundation). KANPE raised more than \$700,000¹ for the second consecutive year, enabling us to expand our work in Haiti.

We continue to reap the benefits of the American structure, The Kanpe Foundation, Inc., for the financing of programs in Haiti. This year, \$164,500 US was raised through various fundraising activities in the United States. Furthermore, thanks to KANPE's work, the clinic was directly funded by Arcade Fire through PLUS1 in 2019.

The support of our corporate partners and donors was an essential contributor to these positive results. Your donations, volunteer time, and commitment to our mission have enabled us to continue to support work in the Baille Tourible community in 2019. When you give, you can rest assured that your contribution has a huge impact and contributes to KANPE's mission of supporting Haiti's most vulnerable families towards self-reliance.

We pride ourselves on the rigorous and responsible way we administer every dollar received from our donors. These funds allow us to invest in programs and services to address the needs of Haiti's most vulnerable families :

WORD OF THE TREASURER



Nesmy Jean-Baptiste

Trésorier KANPE
Chef de service principal -
Prix de transfert au Groupe Michelin

¹ Combined amounts in Canadian dollars across La Fondation KANPE (the Canadian foundation) and The Kanpe Foundation, Inc. (the American foundation).

² Paid directly to our local partner Partners in Health/Zanmi Lasante by the band Arcade Fire through PLUS1.



In Canada: The KANPE Foundation is a non-profit organization registered under the number: 83465-7066-RR0001. In the U.S.: The Kanpe Foundation Inc. is a 501 (c) (3) tax-exempt and non-profit organization: 81-1951756.

KANPE is proud to have a rigorous rights and permissions policy for all published photos. Photo crédits : Fritz Louis, Youssef Shoufan, Estaïlove St-Val, Mikaël Theimer, Isabelle Thibault

Headquarters
Gare Centrale
895, de La Gauchetière W
CP 96581

La Fondation Kanpe

États financiers

De l'exercice terminé le 31 décembre 2019

La Fondation Kanpe

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RAPPORT DE L'AUDITEUR INDÉPENDANT

Aux administrateurs de
La Fondation Kanpe

Opinion avec réserve

Nous avons effectué l'audit des états financiers de La Fondation Kanpe (la « Fondation »), qui comprennent le bilan au 31 décembre 2019, et les états des résultats, de l'évolution des actifs nets et des flux de trésorerie pour l'exercice terminé à cette date, ainsi que les notes complémentaires, y compris le résumé des principales méthodes comptables.

À notre avis, à l'exception des incidences éventuelles du problème décrit dans la section « Fondement de l'opinion avec réserve » de notre rapport, les états financiers ci-joints donnent, dans tous leurs aspects significatifs, une image fidèle de la situation financière de la Fondation au 31 décembre 2019, ainsi que des résultats de ses activités et de ses flux de trésorerie pour l'exercice terminé à cette date, conformément aux normes comptables canadiennes pour les organismes sans but lucratif.

Fondement de l'opinion avec réserve

Comme c'est le cas dans de nombreux organismes de bienfaisance, la Fondation tire des apports de dons pour lesquels il n'est pas possible d'auditer l'intégralité de façon satisfaisante. Par conséquent, notre audit de ces produits s'est limité aux montants comptabilisés dans les livres de la Fondation et nous n'avons pu déterminer si certains redressements auraient dû être apportés aux montants des produits des dons, à l'insuffisance des produits sur les charges et des flux de trésorerie liés aux activités de fonctionnement pour les exercices terminés les 31 décembre 2019 et 2018, de l'actif à court terme aux 31 décembre 2019 et 2018, et de l'actif net aux 1er janvier et aux 31 décembre 2019 et 2018. Nous avons donc exprimé une opinion d'audit modifiée sur les états financiers de l'exercice terminé le 31 décembre 2018, en raison des incidences possibles de cette limitation de l'étendue des travaux.

Nous avons effectué notre audit conformément aux normes d'audit généralement reconnues du Canada. Les responsabilités qui nous incombent en vertu de ces normes sont plus amplement décrites dans la section « Responsabilités de l'auditeur à l'égard de l'audit des états financiers » du présent rapport. Nous sommes indépendants de la Fondation conformément aux règles de déontologie qui s'appliquent à l'audit des états financiers au Canada et nous nous sommes acquittés des autres responsabilités déontologiques qui nous incombent selon ces règles. Nous estimons que les éléments probants que nous avons obtenus sont suffisants et appropriés pour fonder notre opinion d'audit avec réserve.

Informations autres que les états financiers et le rapport de l'auditeur sur ces états

La responsabilité des autres informations incombe à la direction. Les autres informations obtenues à la date du présent rapport se composent des informations contenues dans le rapport annuel 2019, mais ne comprennent pas les états financiers et notre rapport de l'auditeur sur ces états. Notre opinion sur les états financiers ne s'étend pas aux autres informations et nous n'exprimons aucune forme d'assurance que ce soit sur ces informations. En ce qui concerne notre audit des états financiers, notre responsabilité consiste à lire les autres informations et, ce faisant, à apprécier s'il existe une incohérence significative entre celles-ci et les états financiers ou la connaissance que nous avons acquise au cours de l'audit, ou encore si les autres informations semblent autrement comporter une anomalie significative. Si, à la lumière des travaux que nous avons effectués à l'égard des autres informations obtenues avant la date du présent rapport, nous concluons à la présence d'une anomalie significative dans ces autres informations, nous sommes tenus de signaler ce fait. Nous n'avons rien à signaler à cet égard.

Responsabilités de la direction et des responsables de la gouvernance à l'égard des états financiers

La direction est responsable de la préparation et de la présentation fidèle des états financiers conformément aux normes comptables canadiennes pour les organismes sans but lucratif, ainsi que du contrôle interne qu'elle considère comme nécessaire pour permettre la préparation d'états financiers exempts d'anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs.

Lors de la préparation des états financiers, c'est à la direction qu'il incombe d'évaluer la capacité de la Fondation à poursuivre son exploitation, de communiquer, le cas échéant, les questions relatives à la continuité de l'exploitation et d'appliquer le principe comptable de continuité d'exploitation, sauf si la direction a l'intention de liquider la Fondation ou de cesser son activité ou si aucune autre solution réaliste ne s'offre à elle.

Il incombe aux responsables de la gouvernance de surveiller le processus d'information financière de la Fondation.

Responsabilités de l'auditeur à l'égard de l'audit des états financiers

Nos objectifs sont d'obtenir l'assurance raisonnable que les états financiers pris dans leur ensemble sont exempts d'anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs, et de délivrer un rapport de l'auditeur contenant notre opinion. L'assurance raisonnable correspond à un niveau élevé d'assurance, qui ne garantit toutefois pas qu'un audit réalisé conformément aux normes d'audit généralement reconnues du Canada permettra toujours de détecter toute anomalie significative qui pourrait exister. Les anomalies peuvent résulter de fraudes ou d'erreurs et elles sont considérées comme significatives lorsqu'il est raisonnable de s'attendre à ce que, individuellement ou collectivement, elles puissent influer sur les décisions économiques que les utilisateurs des états financiers prennent en se fondant sur ceux-ci.

Dans le cadre d'un audit réalisé conformément aux normes d'audit généralement reconnues du Canada, nous exerçons notre jugement professionnel et faisons preuve d'esprit critique tout au long de cet audit. En outre :

- nous identifions et évaluons les risques que les états financiers comportent des anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs, concevons et mettons en œuvre des procédures d'audit en réponse à ces risques, et réunissons des éléments probants suffisants et appropriés pour fonder notre opinion. Le risque de non-détection d'une anomalie significative résultant d'une fraude est plus élevé que celui d'une anomalie significative résultant d'une erreur, car la fraude peut impliquer la collusion, la falsification, les omissions volontaires, les fausses déclarations ou le contournement du contrôle interne;
- nous acquérons une compréhension des éléments du contrôle interne pertinents pour l'audit afin de concevoir des procédures d'audit appropriées aux circonstances, et non dans le but d'exprimer une opinion sur l'efficacité du contrôle interne de la Fondation;
- nous apprécions le caractère approprié des méthodes comptables retenues et le caractère raisonnable des estimations comptables faites par la direction, de même que des informations y afférentes fournies par cette dernière;
- nous tirons une conclusion quant au caractère approprié de l'utilisation par la direction du principe comptable de continuité d'exploitation et, selon les éléments probants obtenus, quant à l'existence ou non d'une incertitude significative liée à des événements ou situations susceptibles de jeter un doute important sur la capacité de la Fondation à poursuivre son exploitation. Si nous concluons à l'existence d'une incertitude significative, nous sommes tenus d'attirer l'attention des lecteurs de notre rapport sur les informations fournies dans les états financiers au sujet de cette incertitude ou, si ces informations ne sont pas adéquates, d'exprimer une opinion modifiée. Nos conclusions s'appuient sur les éléments probants obtenus jusqu'à la date de notre rapport. Des événements ou situations futurs pourraient par ailleurs amener la Fondation à cesser son exploitation;
- nous évaluons la présentation d'ensemble, la structure et le contenu des états financiers, y compris les informations fournies dans les notes, et apprécions si les états financiers représentent les opérations et événements sous-jacents d'une manière propre à donner une image fidèle.

Nous communiquons aux responsables de la gouvernance notamment l'étendue et le calendrier prévus des travaux d'audit et nos constatations importantes, y compris toute déficience importante du contrôle interne que nous aurions relevée au cours de notre audit.

Demers Beaulne, S.E.N.C.R.L.⁽¹⁾

Société de comptables professionnels agréés

Montréal, le 16 mars 2021

⁽¹⁾ CPA auditrice, CA, permis de comptabilité publique n° A127716

La Fondation Kanpe**Résultats****De l'exercice terminé le 31 décembre 2019****3**

	2019	2018
	\$	\$
Produits		
Dons	337 464	255 150
Autres revenus	1 586	855
	339 050	256 005
Charges		
Frais d'exploitation (relevé A)	106 760	116 158
Frais d'administration (relevé B)	109 518	152 195
Frais bancaires	1 728	1 691
Amortissement des immobilisations corporelles	1 860	2 386
Amortissement de l'actif incorporel	257	322
Perte (gain) de change	(13 330)	11 644
	206 793	284 396
Excédent (insuffisance) des produits sur les charges	132 257	(28 391)

Les notes complémentaires font partie intégrante des états financiers.

La Fondation Kanpe

Évolution des actifs nets

De l'exercice terminé le 31 décembre 2019

4

	2019	2018
	\$	\$
Solde au début	192 465	220 856
Excédent (insuffisance) des produits sur les charges	132 257	(28 391)
Solde à la fin	324 722	192 465

Les notes complémentaires font partie intégrante des états financiers.

La Fondation Kanpe**Bilan****Au 31 décembre 2019**

5

	2019	2018
	\$	\$
Actif à court terme		
Encaisse	220 593	98 036
Placements temporaires	-	71 053
Débiteurs (note 3)	18 845	6 953
Frais payés d'avance	789	80
Avances à une fondation ayant des administrateurs communs, sans intérêts	133 926	88 569
	374 153	264 691
Immobilisations corporelles (note 4)	5 022	6 430
Actif incorporel (note 5)	1 031	1 288
	380 206	272 409
 Passif à court terme		
Comptes fournisseurs et charges à payer	55 484	79 944
Actifs nets non affectés	324 722	192 465
	380 206	272 409

Les notes complémentaires font partie intégrante des états financiers.

Au nom du conseil

_____, administrateur

_____, administrateur

La Fondation Kanpe**Flux de trésorerie****De l'exercice terminé le 31 décembre 2019**

6

	2019	2018
	\$	\$
Activités de fonctionnement		
Excédent (insuffisance) des produits sur les charges	132 257	(28 391)
Éléments sans incidence sur la trésorerie :		
Amortissement des immobilisations corporelles	1 858	2 386
Amortissement de l'actif incorporel	257	322
	134 372	(25 683)
Variation nette des éléments hors caisse liés au fonctionnement	33 992	(1 102)
	168 364	(26 785)
Activités d'investissement		
Avances à une fondation ayant des administrateurs communs	(45 357)	(18 553)
Acquisition d'immobilisations corporelles	(450)	(1 200)
	(45 807)	(19 753)
Augmentation (diminution) de la trésorerie et des équivalents de trésorerie	122 557	(46 538)
Trésorerie et équivalents de trésorerie au début	98 036	144 574
Trésorerie et équivalents de trésorerie à la fin	220 593	98 036

La trésorerie et les équivalents de trésorerie sont constitués de l'encaisse.

Les notes complémentaires font partie intégrante des états financiers.

1. Constitution et nature des activités

La Fondation est un organisme sans but lucratif constitué en vertu de la Loi sur les sociétés canadiennes le 9 novembre 2009. La Fondation a débuté ses opérations en avril 2010 et a pour mission d'enrayer le cycle de la pauvreté en Haïti en favorisant l'autonomie financière. La Fondation met en commun ses actions et celles de ses partenaires pour créer un programme global qui accompagne et soutient les haïtiens. La Fondation est exemptée d'impôts sur le revenu.

2. Méthodes comptables

Les états financiers ont été établis conformément aux Normes comptables canadiennes pour les organismes sans but lucratif (NCOSBL). Les Normes comptables canadiennes pour les organismes sans but lucratif font partie des PCGR canadiens.

Constatation de revenus

La Fondation applique la méthode du report pour comptabiliser les apports. Selon cette méthode, les apports affectés sont constatés à titre de produits de l'exercice au cours duquel les charges connexes sont engagées. Les apports non affectés sont constatés à titre de produits lorsqu'ils sont reçus ou à recevoir si le montant à recevoir peut faire l'objet d'une estimation raisonnable et que son encaissement est raisonnablement assuré.

Apports reçus sous forme de fournitures et de services

La Fondation constate les apports reçus sous forme de fournitures et de services lorsque la juste valeur de ces apports peut faire l'objet d'une estimation raisonnable et qu'elle aurait dû se procurer autrement ces fournitures et services pour son fonctionnement courant.

Trésorerie et équivalents de trésorerie

La trésorerie et les équivalents de trésorerie incluent l'encaisse et les placements temporaires, très liquides et facilement convertibles en un montant connu de trésorerie, ayant une échéance initiale de trois mois et moins.

Immobilisations corporelles

Les immobilisations corporelles sont amorties selon la méthode dégressive au taux de 30 %.

Actif incorporel

Le site Internet est amorti selon la méthode dégressive au taux de 20 %.

2. Méthodes comptables (suite)

Dépréciation d'actifs à long terme

Les immobilisations corporelles et l'actif incorporel sont soumis à un test de recouvrabilité lorsque des événements ou des changements de situation indiquent que leur valeur comptable pourrait ne pas être recouvrable. Une perte de valeur est comptabilisée lorsque leur valeur comptable excède les flux de trésorerie non actualisés découlant de leur utilisation et de leur sortie éventuelle. La perte de valeur comptabilisée est mesurée comme étant l'excédent de la valeur comptable de l'actif sur sa juste valeur.

Instruments financiers

Les actifs et les passifs financiers sont évalués initialement à la juste valeur. Par la suite, les actifs et les passifs financiers sont évalués au coût après amortissement, à l'exception des placements dans des instruments de capitaux propres cotés sur un marché actif et des dérivés qui sont évalués à la juste valeur.

Utilisation d'estimations

La préparation d'états financiers exige que la direction fasse des estimations et des hypothèses qui touchent les éléments d'actif et de passif présentés, la divulgation de l'actif et du passif éventuel à la date des états financiers et les produits et les charges présentés pour l'exercice. Les résultats réels pourraient différer des estimations.

3. Débiteurs

	2019	2018
	\$	\$
Dons à recevoir	3 000	4 960
Taxes à la consommation à recevoir	15 845	1 993
	18 845	6 953

4. Immobilisations corporelles

	2019		2018
	Coût	Amortissement cumulé	Valeur nette
	\$	\$	\$
Matériel informatique et audiovisuel	6 983	5 304	1 679
Véhicules	36 677	33 334	3 343
	43 660	38 638	5 022
			6 430

5. Actif incorporel

	2019		2018
	Coût	Amortissement cumulé	Valeur nette
	\$	\$	\$
Site Internet	3 145	2 114	1 031
			1 288

6. Donateurs importants

Au cours de l'exercice, 64 % des dons de la Fondation proviennent de deux donateurs (29 % d'un donneur en 2018).

7. Instruments financiers

Les instruments financiers exposent la Fondation à divers risques financiers. Les risques financiers importants découlant d'instruments financiers sont résumés ci-dessous :

Risque de change

Le risque de change est le risque que la juste valeur ou les flux de trésorerie futurs d'un instrument financier fluctuent en raison des variations des cours des devises.

Au 31 décembre 2019, les actifs incluent les montants suivants libellés en devises étrangères :

	2019		2018	
	Dollars canadiens	Dollars américains	Dollars canadiens	Dollars américains
	\$	\$	\$	\$
Encaisse	26 862	20 682	21 967	16 103

Au cours de l'exercice 2019, des frais d'exploitation ont été engagés en dollars américains pour 76 706 \$ CA (57 596 \$ US).

Au cours de l'exercice 2018, des frais d'exploitation ont été engagés en dollars américains pour 73 607 \$ CA (56 832 \$ US).

Risque de crédit

Le risque de crédit est le risque qu'une partie à un instrument financier manque à l'une de ses obligations et amène de ce fait l'autre partie à subir une perte financière. La Fondation est exposée au risque de crédit en raison de ses actifs financiers. Au 31 décembre 2019, 100 % (96 % en 2018) des comptes clients sont à recevoir d'un donneur en particulier.

Risque de liquidité

Le risque de liquidité est le risque que la Fondation éprouve des difficultés à honorer des engagements liés à des passifs financiers. La Fondation est exposée au risque de liquidité en raison de ses passifs financiers.

Risque de taux d'intérêt

Le risque de taux d'intérêt est le risque que la juste valeur ou les flux de trésorerie futurs d'un instrument financier fluctuent en raison des variations des taux d'intérêt du marché. Les instruments financiers à taux fixe exposent la Fondation à un risque de juste valeur, alors que ceux à taux variable exposent la Fondation à un risque de flux de trésorerie.

8. Opérations entre apparentés

La Fondation partage certains frais d'administration avec une fondation ayant des administrateurs communs, The Kanpe Foundation, Inc. The Kanpe Foundation, Inc. est un organisme sans but lucratif constitué en vertu du Vermont non-profit Corporation Act le 21 décembre 2015 qui a débuté ses opérations en octobre 2016 et qui a la même mission que la Fondation Kanpe sur le territoire américain. Au cours de l'exercice, la Fondation a refacturé un montant total de 150 031 \$ à The Kanpe Foundation, Inc. et cette refacturation a été comptabilisée en réduction des frais d'administration.

La Fondation a également refacturé des frais d'exploitation totalisant 62 830 \$.

9. Chiffres comparatifs

Certaines données de l'exercice précédent ont été reclassées en fonction de la présentation adoptée pour le présent exercice.

La Fondation Kanpe

**Renseignements complémentaires aux états financiers
De l'exercice terminé le 31 décembre 2019**

12

	2019	2018
	\$	\$
Relevé A - Frais d'exploitation		
Salaires et charges sociales	49 678	50 210
Dépenses de programmes	49 760	52 866
Frais de transport	3 253	5 692
Frais de service	2 510	4 472
Frais de bureau	1 559	2 918
	106 760	116 158
 Relevé B - Frais d'administration		
Salaires et charges sociales	64 603	65 122
Frais de bureau	19 202	29 132
Honoraires professionnels	26 518	43 678
Frais de voyage	6 440	6 051
Assurances	4 627	7 510
Entretien du site Internet	1 324	702
Récupération de taxes des années antérieures	(13 196)	-
	109 518	152 195

The Kanpe Foundation, Inc.

Financial statements

For the year ended December 31, 2019
(in U.S. dollars)

The Kanpe Foundation, Inc.

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INDEPENDENT AUDITOR'S REPORT

To the Directors of
The Kanpe Foundation, Inc.

Qualified Opinion

We have audited the financial statements of The Kanpe Foundation, Inc. (the Foundation), which comprise the balance sheet as at December 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

As is the case in many charitable organizations, the Foundation derives its revenue from donations for which the completeness is not susceptible to satisfactory audit verification. Accordingly, our audit of these revenues was limited to the amounts recorded in the accounts of the Foundation and we could not determine whether any adjustments might be necessary to donation revenues, deficiency of revenues over expenses, and cash flows from operations for the years ended December 31, 2019 and 2018, current assets as at December 31, 2019 and 2018, and net assets as at January 1 and December 31 for both 2019 and 2018. Our audit opinion on the financial statements for the year ended December 31, 2018 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Information other than the financial statements and the auditor's report thereon

Management is responsible for the other information. The other information obtained as of the date of this report comprises the information included in the 2019 annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on other information obtained prior to the date of this report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Demers Beaulne, LLP⁽¹⁾

Partnership of Chartered Professional Accountants

Montreal, March 17, 2021

⁽¹⁾ CPA auditor, CA, public accountancy permit N° A127716

The Kanpe Foundation, Inc.

Statement of operations
For the year ended December 31, 2019
(in U.S. dollars)

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	2019	2018
Revenues		
Donations	252,101	172,700
Fundraising activities	19,312	164,500
	271,413	337,200
Expenses		
Operating expenses (Exhibit A)	129,841	60,366
Administrative expenses (Exhibit B)	130,034	76,459
Fundraising activities	875	63,606
Bank charges	1,305	1,882
Foreign currency loss (gain)	11,991	(6,056)
	274,046	196,257
Excess (deficiency) of revenues over expenses	(2,633)	140,943

The accompanying notes are an integral part of these financial statements.

The Kanpe Foundation, Inc.

Statement of changes in net assets
For the year ended December 31, 2019
(in U.S. dollars)

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	2019	2018
Balance, beginning of year	123,485	(17,458)
Excess (deficiency) of revenues over expenses	(2,633)	140,943
Balance, end of year	120,852	123,485

The accompanying notes are an integral part of these financial statements.

The Kanpe Foundation, Inc.

Balance sheet

As at December 31, 2019
(in U.S. dollars)

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	2019	2018
Current assets		
Cash	248,177	150,282
Donations receivable	-	12,500
Advances to a partner, non-interest-bearing	15,790	28,127
	263,967	190,909
Current liabilities		
Accounts payable and accrued liabilities	40,000	2,500
Advances from a foundation with common directors, non-interest-bearing	103,115	64,924
	143,115	67,424
Unrestricted net assets	120,852	123,485
	263,967	190,909

The accompanying notes are an integral part of these financial statements.

On behalf of the board

_____, Director

_____, Director

The Kanpe Foundation, Inc.

Statement of cash flows
For the year ended December 31, 2019
(in U.S. dollars)

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	2019	2018
Operating activities		
Excess (deficiency) of revenues over expenses	(2,633)	140,943
Net change in non-cash working capital items	<u>62,337</u>	<u>(38,127)</u>
	59,704	102,816
Financing activities		
Advances from a foundation with common directors	<u>38,191</u>	<u>9,112</u>
Increase in cash and cash equivalents	97,895	111,928
Cash and cash equivalents, beginning of year	150,282	38,354
Cash and cash equivalents, end of year	248,177	150,282

Cash and cash equivalents consist of cash.

The accompanying notes are an integral part of these financial statements.

The Kanpe Foundation, Inc.

**Notes to financial statements
For the year ended December 31, 2019
(in U.S. dollars)**

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1. Incorporation and nature of business activities

The Foundation is a non-for-profit corporation incorporated under the Vermont non-for-profit Corporation Act on December 21, 2015. The Foundation began its operations in October 2016, and its mission is to put an end to the cycle of poverty in Haiti by encouraging financial independence. The Foundation pools its efforts with its partners to create a comprehensive program to assist and support the Haitians. The Foundation is exempt from income taxes.

2. Accounting policies

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). Canadian accounting standards for not-for-profit organizations are part of Canadian GAAP.

Revenue recognition

The Foundation follows the deferral method of accounting for contributions. Under this method, contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Cash and cash equivalents

Cash and cash equivalents include highly liquid cash and short-term investments that are readily convertible to known amounts of cash, with original maturities of three months or less.

Financial instruments

Financial assets and financial liabilities are initially measured at fair value. Subsequently, assets and liabilities are measured at amortized cost, except for investments in equity instruments quoted in an active market and derivatives that are measured at fair value.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses for the period. Actual results could differ from those estimates.

3. Major donors

During the year, 55% of the Foundation's donations came from two donors.

The Kanpe Foundation, Inc.

**Notes to financial statements
For the year ended December 31, 2019
(in U.S. dollars)**

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4. Financial instruments

Financial instruments expose the Foundation to various financial risks. The significant financial risks arising from financial instruments are summarized below:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation is exposed to this risk through its financial assets. As at December 31, 2019, there are no accounts receivable. As at December 31, 2018, 80% of the accounts receivable are due from a donor in particular.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation is exposed to liquidity risk through its financial liabilities.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Fixed rate financial instruments expose the Foundation to fair value risk, whereas variable rate financial instruments expose the Foundation to cash flow risk.

5. Related party transactions

The Foundation shares administrative expenses with a foundation with some common directors, The Kanpe Foundation. The Kanpe Foundation is a not-for-profit organization incorporated under the Canadian Corporations Acts on November 9, 2009 and has the same mission as the Foundation. During the year, the Foundation was charged back \$113,069 (CA\$150,031) by The Kanpe Foundation for various administrative expenses.

The Foundation was also charged back \$47,351 (CA\$62,830) for various operating expenses.

The Kanpe Foundation, Inc.

Additional information

For the year ended December 31, 2019
(in U.S. dollars)

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	2019	2018
Exhibit A - Operating expenses		
Program expenses	89,290	25,183
Salaries and fringe benefits	22,655	19,136
Professional fees	10,000	13,185
Service charges	3,058	699
Transportation costs	2,751	630
Office expenses	2,087	1,533
	129,841	60,366

Exhibit B - Administrative expenses

Salaries and fringe benefits	72,851	33,353
Office expenses	17,748	13,023
Professional fees	23,421	21,604
Travelling expenses	11,049	4,997
Insurance	3,860	1,873
Website maintenance	1,105	1,609
	130,034	76,459