

KANPE
ANNUAL
REPORT
2020

KANPE is a foundation that brings support to the most vulnerable communities in Haiti to help them achieve autonomy so that they can “stand up”.

Our Philosophy

We give the most vulnerable communities in the Central Plateau a voice so that they can express their own needs, priorities, and goals. Our role is to help these communities to be accompanied by Haitian organizations that bring the complementary skills, knowledge, tools, and training necessary to provide guidance on the path to autonomy.

Our Approach

Haiti is filled with people who have talents and skills in many areas. We work to find the best local Haitian organizations and talents who can accompany these communities in attaining their goals in health, education, agroforestry, entrepreneurship, leadership, and local infrastructure strengthening.

As a foundation, we ensure that funds are properly distributed and that projects are carried out with respect for the goals of the community and according to strict norms of good governance and transparency.

Where
KANPE
works



The KANPE Foundation's Manifesto – On the Eve of the 10th Anniversary of the Earthquake in Haiti

Every January 12th, for the past 9 years, critiques of the mismanagement of funds allocated to earthquake relief reappear in the news cycle. The Haitian government, NGOs, and international actors have been singled out for their inability to efficiently collaborate in crisis management, relocation of displaced citizens, or reconstruction of devastated areas.

As an organization aiming to help the less fortunate, KANPE has chosen – since its inception – to look beyond specific failures or crises and focus instead on potential successes, by supporting rural communities and accompanying them on their journey towards autonomy.

While we recognize the numerous challenges that Haitians still face, we also bear witness to many success stories that go unreported in the media. These significant results are often submerged in unfairly critical coverage of Haiti, as the international community can have a tendency to ignore the country's rich culture and history. We have made it our priority to share these achievements and additionally to celebrate Haiti's culture while also highlighting the country's strengths and wealth.

The last decade reminded us of the will, courage, and determination of Haitians. At KANPE, we work with Haitian communities, partners, and experts along with Canadian and American collaborators and donors who, like us, do not give up on seeking out and implementing solutions, despite the crises and injustices affecting the country.

Ann vanse!

Signatories

Co-founders

Dominique Anglade and Régine Chassagne

Former members of its Board of Trustees with friends and collaborators from Canada, the United States and Haiti : Myriam Achard, Marika Anthony-Shaw, François Audet, Nedgy Augustin, Paul Beaubrun, David Belle, Catherine Brisebois, Stéphane Brutus, Will Butler, Win Butler, Thibault Carron, Déborah Cherenfant, Dax Da Silva, Lyndsay Daudier, Darwin Doleyres, Aurore Dupain, Marc-André Franche, Jeremy Gara, Phoebe Greenberg, Bradley Grill, Walid Hijazi, Nesmy Jean-Baptiste, Tim Kingsbury, Catherine Lepage, Christian Lazarre, Fernet Léandre, Charles Létourneau, Fritz Louis, Dounia Mikou, Hugo Merveille, Mulaire Michel, Anaïs Monteiro, Herby Moreau, Sarah Neufeld, Juli Pisano, Isabelle Racicot, Richard Reed Parry, Cassandre Regnier, Simon Rivest, Frantz Saintellemy, Nathalie Sanon, Patricia Seguin, Youssef Shoufan, Martine St-Victor, George Stroumboulopoulos, Isabelle Thibault, Paul Harry Toussaint, Juslène Tyresias, Chantal Vaillancourt, Louna Viaud, Fabrice Vil, Anne-Marie Withenshaw, Sara Wolfe, Izvor Zivkovic.

Since 10 years, thanks to an integrated approach in a very focused area, KANPE and its partners in Haiti are achieving tangible, concrete results.

Health and nutrition

Care and prevention services offered to the 20,000 residents of Baille Tourible and its surroundings.:

- More than 82,000 visits.
- Treatment of more than 1,700 cases of cholera (with no new cases since January 2018).
- Free distribution of medicines.
- Family planning services (average of 800 people/year) and prenatal consultations (average of 120 families/month).

Agroforestry

- Establishment of an experimental farm.
- Reforestation campaign (18,000 seedlings planted since 2017).
- Distribution of bean seeds to 250 farmers (two harvests per year since 2016).
- Distribution of nearly 3,300 farm animals.
- Training for and implementation of a goat breeding program.
- Agriculture training for more than 120 young people at KANPE's summer camp since 2016.



Education

- Support for the management of the public primary school, enabling:
 - the preparation and distribution of daily hot meals to 450 students;
 - continuous teacher training;
 - building renovation and maintenance.
- Purchase and distribution of school supplies and textbooks for the first 9 years of study.

Entrepreneurship and Leadership

- Support for the creation and organizational strengthening of a group of young leaders in Baille Tourible, including a doctor, an agronomist, teachers, and nurses.
- Support for 500 women heads of households towards financial autonomy through the creation of micro-businesses.
- Training in basic accounting, organizational strengthening, and

good governance for three women's associations, a farmers' association, and an association of young leaders.

- Creation of the Baille Tourible marching band, actively pursuing income-generating activities since 2014, thanks to agriculture and contracts for regional festivals.
- Training in leadership and civic and environmental responsibility for the 70 young people who are members of the band.
- Annual logistical and financial support for the organization of cultural activities and sports.
- Teaching music to more than 150 young people.
- Since 2016, creation and management of a summer camp welcoming around 80 teenagers to participate in training workshops on agriculture, health, music, drawing, painting, and macramé.

Local Infrastructure Strengthening

- General renovation of the national public school, construction of a kitchen for the school canteen, and two permanent shelters to house two small schools.
- Financial support for 13 small schools in Baille Tourible.
- Renovation of the clinic's cholera treatment unit and of the employee housing.
- Community and security development, construction of an incinerator, and a health unit.
- Construction of a grain dryer and storage silos for the farmers' association.
- Works to reduce the community's isolation: annual repairs of the road from Thomonde to Baille Tourible and installation of lampposts in the community.

Dear donors,
Dear partners,
Tout zanmi KANPE*,

We could never imagine that our 10-year anniversary would coincide with one of the greatest challenges that has faced humanity for generations. The COVID-19 pandemic put all sectors of our societies to the test. As we in North America worked to avert major economic and health crises, the community we support in the Central Plateau began to organize to face their greatest threat since the cholera epidemic, all while Haiti is experiencing a major political and security crisis.

At the end of the year, we rejoice in the fact that no cases of COVID-19 were recorded within the community. This extraordinary outcome is the result of the hard work of the permanent team in collaboration with our field partners Zanmi Lasante, Mouvement Paysan Papaye and Sommets Éducation. In record time, not only were health measures adopted and applied in the community, but actions to combat food insecurity were also implemented. Indeed, containment measures would have undermined production and supply chains.

Despite the challenges facing Haiti, solidarity is there: we are fortunate to be able to count on new partnerships that continue to finance our operations at the clinic and the experimental farm as well as our response to COVID-19. We especially want to salute our donors who responded to the call for our Emergency Fund, even in such a difficult context. Your support has allowed us to intervene quickly and efficiently. We are very grateful to you.

Despite the pandemic, the healthy management and good governance of the organization must continue. Again this year,

A WORD FROM THE CHAIR OF THE BOARD OF DIRECTORS



the availability and involvement of the Board of Directors were crucial in devising plans to ensure our viability. We are pleased to welcome Vannina Maestracci, a former United Nations executive who brings us many years of expertise. Thank you for joining a group who shares a deep love for Haiti.

I would also like to welcome three new employees: Jennifer Brown and Mélissa Lubin in Montreal, and Myrlande Jean in Haiti, who ably stepped up to provide all the necessary support to the Baille Tourible community. Thank you again for giving so much to KANPE. On behalf of the entire Board, I want to highlight the exceptional work of the permanent team.

Finally, my last word is for the population of Baille Tourible, a community resolutely committed to the path of autonomy. Women, men, old people, young people... together, they stood up to face this pandemic. You can be proud of the progress you made in 10 years!

Mèsi nou tout ki rete kanpe ak Ayiti**

A handwritten signature in black ink, appearing to read "François Audet".

François Audet
Board Director

* Dear friends of KANPE.

** We thank all those who continue to support Haiti.

A WORD FROM THE EXECUTIVE DIRECTOR



To say that 2020 has been difficult is an understatement. A pandemic of such magnitude proved a great test not only for the foundation during its tenth anniversary year, but also for me, five years after accepting the mandate of Director General.

Ten years of actions using an integrated approach in Baille Tourible, a well-targeted area, made it possible to strengthen this community and prepare it for this crisis. And for good reason: since KANPE's beginnings, a clinic has been set up, an experimental farm launched, education strengthened, entrepreneurship supported and encouraged, and geographical isolation reduced. Young leaders have also emerged. In addition, the Foundation team has grown. From a few volunteers at the start, the organization now has five employees in Montreal, two in Haiti and nearly forty full-time subcontractors.

In five years at the head of KANPE, I have seen the organization forge and develop new partnerships. On the ground, I have made observations that are just as encouraging. I have seen reforested mountainsides and teenagers becoming committed young adults aware of their role in the future of their community. Not to mention the women, who take up more and more space in the various sectors of local life.

In 10 years, KANPE has gone from a dream a small community's autonomy to an organization capable of mobilizing to support the 20,000 inhabitants of Baille Tourible and its surroundings during the COVID-19 pandemic.

All of the initiatives of the past 10 years have been essential in this remarkable response. The clinic and the experimental farm were the starting points, along with preventive and awareness-raising actions against COVID-19, and finally concrete measures aimed at food security.

In collaboration with our partners in the field Zanmi Lasante/Partners in Health, Mouvement Paysan Papaye, and Sommets Education, the community has stood up to face this pandemic. Young people have become community organizers, travelling to the four corners of the community. Women's associations have thrown themselves body and soul alongside other farmers' organizations in the subsistence gardening project for the 500 most vulnerable families.

These results gave meaning to our long days in Montreal, working from home in confinement. I have the good fortune to collaborate with a professional and dedicated team on a daily basis. I thank them. Many thanks also to the Board of Directors for their support and trust. Finally, our thanks go to all donors, friends and volunteers who believe in our work and support us with their words, actions or donations.

The last 10 years have proven that our integrated approach works when applied in synergy with the population. Little by little, the community continues its march towards autonomy. It is an honour to travel alongside the community day by day, imagining its future together.

Men nan men, n ap vanse!

A handwritten signature in black ink, appearing to read "Isabelle Thibault".

Isabelle Thibault
Executive Director

A WORD FROM RÉGINE CHASSAGNE, COFOUNDER



2020, what a year! As we were about to celebrate our 10th anniversary, a global pandemic loomed on the horizon. KANPE has come a long way since Dominique and I decided to accompany the community of Baille Tourible on the path to autonomy. The KANPE family continues to grow. The list of our supporters continues to grow, and more and more of you are joining us in our activities celebrating Haitian culture.

This 10th anniversary is a little bit bittersweet. On one hand, we undeniably have many reasons to celebrate. Since my first trip to the Central Plateau, the transformations have been tangible. The community is much more dynamic. The young people are enormously involved and filled with dreams for their community. But the COVID-19 pandemic has created a lot of uncertainty.

Despite this, I realized how much our actions over the past 10 years had left deep and lasting imprints. Quickly, the community stood up to face their biggest challenge since the cholera epidemic (no cases since 2018). This spring, the clinic was the epicentre of an awareness and prevention campaign that reached public schools, nearby markets, workshops, and even the cabins in the steepest mountains. Projects to ensure food security in these precarious times have also been put in place.

Towards the end of the year, initiatives to counter the effects of the pandemic made the community even stronger. Not only are its members more knowledgeable about the disease, but the gardens are bursting with vegetables! In the summer, the young people even resumed band rehearsals after the application of a rigorous health protocol. This image of a community taking charge is really the one I imagined 10 years ago and that we are celebrating this year.

I want to thank each of you who have stood by our side for all these years. Thanks to your support, Baille Tourible is standing up to one of the worst global crises in recent history.

As we say in Haitian Creole: Piti piti, zwazo fè nich*.

A handwritten signature in black ink, appearing to read "Régine Chassagne".

Régine Chassagne

*As we say in Creole: Piti piti, zwazo fè nich.

This year, in collaboration with its Haitian partners, KANPE continued to support the most vulnerable communities to achieve autonomy by helping to strengthen the following six pillars: health and nutrition, agroforestry, education, entrepreneurship, leadership, and local infrastructure strengthening.

HEALTH AND NUTRITION

Stand up to the COVID-19 pandemic

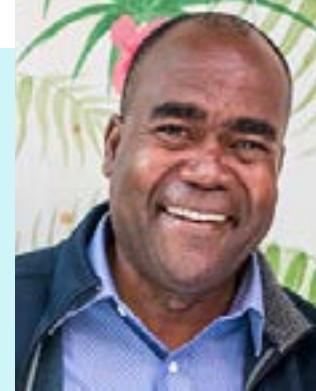
Implementing preventive measures has been one of our top priorities in the face of the COVID-19 pandemic. Our COVID-19 Emergency Fund has allowed us to build capacity to equip our clinic in order to protect medical staff and our beneficiaries. Among the actions that have been deployed:

- Training and new safety protocols.
- Installation of water points for handwashing.
- Training of a dozen awareness raisers to inform the population about the pandemic and prevention methods.
- Distribution of prevention and protection materials including:
 - 1,500 washable masks;
 - 3,814 sanitary kits (soap and chlorine);
 - Information and awareness posters.
 - Purchase and commissioning of an ambulance vehicle.

And also...

- Care and prevention services offered to more than 20,000 residents of Baille Tourible and the surrounding communities. The data available for 2021 shows that the clinic offered daily care through its different services:
 - Consultations (monthly average of 864);
 - Laboratory tests (monthly average of 304);
 - Free distribution of medicines;
 - Treatment of moderate and severe malnutrition (monthly average of 18 children);
 - Prenatal consultations (monthly average of 148 families) and deliveries (41);
 - Family planning services (annual average of 800 people);
- Education offered to the adult and adolescent populations in the areas of reproductive health, personal hygiene, environmental health, pediatrics, and prevention of STDs/STIs/HIV.
- Transportation services for patients and members of the medical team, as well as of medicines.
- 20 ongoing jobs at the clinic, including: general practitioner, auxiliary nurses, pharmacists' aides, assistant social worker, nurse practitioners, and medical technologists.





A WORD FROM THE PROGRAM DIRECTOR

Ten years ago, the KANPE Foundation began setting up its programs in Baille Tourible, located in the township of Thomonde. The same year, I joined the organization as general coordinator of field activities.

The first actions of KANPE aimed to help the population face several major challenges. Baille Tourible had no medical infrastructure. The cholera epidemic was beginning to sow mourning in the community. About 350 families lived in very vulnerable conditions.

In 2011, thanks to a partnership developed with Zanmi Lasante/Partners in Health, the KANPE Foundation provided the community with its very first medical clinic, offering basic health services to the population and care for cholera patients. In the spring of 2021, ten years after the clinic opened, records reveal that more than 20,000 patients have been treated there at least once.

At the same time, a partnership with FONKOZE has made it possible to set up a program aimed at combating extreme poverty. Of the 29 localities of Baille Tourible, 350 families living in conditions of great vulnerability have been identified. Training in micro-enterprise management was organized in addition to coaching over a period of 18 months, by well-trained and dedicated coaches. Moreover, they received assistance to start two micro-enterprises.

Since 2016, new partnerships with the Mouvement Paysan Papaye (MPP) and Summits Education aim to strengthen local capacities in the fields of food sovereignty, climate resilience, entrepreneurship and leadership, through:

- training sessions for women's, farmers' and youth associations;
- programs aimed at increasing agricultural and animal production;
- a program aimed at seedling production, reforestation and environmental protection;
- initiatives to strengthen local small businesses;
- market research for the sale of agricultural products;
- maintenance of school infrastructure and furniture;
- continuous teacher training;
- availability of textbooks for all students;
- the offer of a hot meal to school children and school girls.

Despite facing the COVID-19 pandemic since March, the community is still STANDING.

I am proud to have stood by their side to witness such transformations for 10 years.

A handwritten signature in black ink, appearing to read "Fritz Louis".

Fritz Louis
Program Director

AGROFORESTRY

«Jaden lakou» to fight against food insecurity

Our «jaden lakou» project started at the end of August in Baille Tourible. This subsistence garden project aims to enable 500 of the poorest families to grow their own food and sell their surplus in local markets. Some 56,000 vegetable seedlings have been produced under this project.

The seedlings, seedlings, and seeds of several varieties of vegetables were distributed to beneficiaries in the six local associations of Baille Tourible. The training was also provided on how to plant okra, tomatoes, spinach, eggplant, chili, bell pepper, leeks, and chayote.

In response to the COVID-19 pandemic, KANPE is working with Mouvement Paysan Papaye to support vulnerable families and farmers in Baille Tourible to prevent food insecurity and loss of income.



And also...

- Launch of an experimental farm with the production of more than 20,700 seedlings, including 11,201 fruit trees and 9,584 forest trees.
- Training for members of 7 local beneficiary associations on seedling production and maintenance techniques, the establishment of planting beds, and the production of natural insecticides.
- Production of 2 annual harvests of beans.
- The teaching of agricultural concepts at the secondary school and practical sessions related to agriculture and livestock.
- Participation of the 84 young people of the band in plastic waste collection activities.
- Distributed food rations to 450 public school students during the confinement period in Haiti.

EDUCATION

Dealing with COVID-19 in schools

During the period of confinement in Haiti, primary school students were able to stay in touch with educational content from a distance. Through radios distributed in June in collaboration with our partner Summits Education, they were able to access the Read Haiti Creole reading program.

In addition to regular classes, students also received classes on the prevention of the new coronavirus to understand the infection and how to prevent it. Handwashing stations were set up in the schoolyard and disinfectant gel was made available. Preventive measures were also observed in the school canteen.



And also...

- Support to the management of the public elementary school, allowing:
 - the preparation and distribution of hot meals to 450 students;
 - the continuous training of the teachers;
 - maintenance of the building.
- Distribution of medicine against intestinal worms to 450 students.
- Recovered 3,241 used books and redistributed them to students at the beginning of the 2020 school year.



ENTREPRENEURSHIP AND LEADERSHIP

The marching band resumes its activities

The marching band of Baille Tourible resumed its activities at the end of the summer to the great joy of the 80 young people who compose it. After several months, the young people started playing their favourite instruments again under the direction of their music teacher, Jean Germain Duvelsaint. For a safe resumption, a rigorous protocol of preventive measures was put in place to prevent the spread of COVID-19.

Initiated in 2014 at the request of the youth of Baille Tourible, the marching band has become a way to regain confidence, develop skills, leadership and get involved in the community. More than that, the marching band is a factor in decreasing rural exodus for these teens who are role models for the younger ones and the pride of the entire community.



And also...

- Steps for the official registration of the Association of Young Leaders of Baille Tourible (AJLBT) composed of the doctor in charge of the clinic, 2 nursing assistants, a pharmacist's assistant, and 3 teachers.
- Ongoing support to the ODB Farmers Association.
- Training in basic accounting for 15 representatives of the 3 women's associations of Baille Tourible.



LOCAL INFRASTRUCTURE STRENGTHENING



New triage area to strengthen preventive measures

Due to the COVID-19 pandemic, the number of visitors that could be received in the waiting room had been cut in half to meet physical distancing rules. To address this issue, we built a new triage area in May 2020.

At 46 square metres, the new space increases the clinic's patient capacity. Now, the facility has 42 additional spaces.

This is great news for the many visitors to the clinic, especially women and children, who often walk several miles to get there.

And also...

- Fencing and preparation of the land for the start of the experimental farm.
- Renovation work at the public school:
 - repair of beams and replacement of sheet metal;
 - installation of a divider between the 5th and 6th-grade classes);
 - Repair of 45 benches, fabrication of 21 new benches, 6 cabinets, and 6 teacher chairs.
 - Repair of the kitchen oven in the school canteen.



A photograph of a young woman with dark skin and braided hair, wearing a yellow top, smiling while holding a baby. They are standing in front of a rustic stone wall with a thatched roof structure visible in the background.

« We started with the women [...] The model for the children is their mother. The drive that this mother has, the pride she has, it's contagious, the children have that. The children will say: I can do that too! »

*Régine Chassagne
co-founder of KANPE*

PROMOTIONAL AND FUNDRAISING ACTIVITIES



Launch of the new KANPE 10th-anniversary winter collection

This winter, KANPE launched a special 10th-anniversary limited edition collection of sweaters and toques!

These warm items were a way to bring comfort and add a little Haitian touch to the cold season while marking the Foundation's 10th anniversary.

KANPE launches its COVID-19 Emergency Fund

In May, KANPE launched a COVID-19 Emergency Fund with CAD \$390,000 raised to:

- Strengthen our capacity to equip our clinic with the means to protect medical staff and our beneficiaries.
- Support vulnerable families and farmers in Baille Tourible to prevent food insecurity and loss of income.



PROMOTIONAL AND FUNDRAISING ACTIVITIES



And also...

- The third edition of the Krewe du Kanaval at Louis Armstrong Park, New Orleans. Proceeds from the activity were donated to the KANPE Foundation and the Preservation Hall Foundation.
- Participation of our Executive Director, Isabelle Thibault, in a conference on women's entrepreneurship at Concordia University to talk about KANPE's work in Haiti.



They Stand with KANPE

Arcade Fire & PLUS1

Since 2010, Arcade Fire has been supporting KANPE during its concert tours. Thanks to a partnership with the PLUS1, \$1 is donated to the KANPE Foundation for each ticket sold in Canada, France, and Belgium.

On behalf of the entire permanent team and the Canadian and American board of directors, thank you to each member of Arcade Fire, their management team, and the entire PLUS1 team.

360insights employees

We are pleased to have the employees of 360insights support the activities of the clinic. This year, they have agreed to donate a percentage of their salary to us. We thank them for their generosity.

Ministère des Relations internationales et de la Francophonie

This year, we were the proud to be one of the thirty or so projects selected as part of the MRIF's Plan de soutien aux organismes en coopération internationale (Support Plan for International Cooperation Organizations) aimed at supporting international solidarity projects and reducing the effects of COVID-19 in vulnerable countries.

The envelope allocated by the Ministry allowed us to deploy our emergency aid in the face of the threat posed by the pandemic to the community of Baille Tourible.

Age of Union Alliance

We want to thank the Age of Union Alliance for supporting our efforts to address food insecurity in the community of Baille Tourible. The donation made by the organization allowed us to fund subsistence gardens for 500 of the most vulnerable families.

Krewe du Kanaval

On February 14 and 15, New Orleans hosted the third annual Krewe du Kanaval with proceeds going to Preservation Hall Foundation and La Fondation KANPE. For two days, the festivities paid tribute to the Haitian roots of this southern US city.

Co-founded by Régine Chassagne, Win Butler, and Preservation Hall, Krewe du Kanaval celebrates New Orleans' historical and cultural ties with Haiti. The idea for Krewe was born after a trip to Haiti by Win and Régine along with members of Preservation Hall.

Nordik Windows

We would like to thank Nordik Windows and Portes et Fenêtres Verdun Ottawa for their unwavering support over the years.

TheentireteamoftheKANPEFoundation thanks the company for its commitment to our mission of accompanying the most vulnerable Haitian communities towards their autonomy.

Michael Brun

We would like to express our gratitude to Michael Brun, an internationally renowned Haitian artist, for his wonderful contribution to our COVID-19 Emergency Fund. The entire community of Baille Tourible is very grateful for this gesture.

Thank you to our donors, friends and financial partners

A big thank you to our major donors for their unwavering support and commitment over the years: Arcade Fire, PLUS1 and Marika Anthony-Shaw, Dominique Anglade, Jason and Brenda Atkins, Nordik Windows, Silicon Valley Community Foundation, Portes & Fenêtres Verdun, Ottawa and Les éditions les Malins.

Thanks to the members of Arcade Fire and their management team: Win Butler, Régine Chassagne, Izvor Zivkovic, Will Butler, Jeremy Gara, Tim Kingsbury, Sarah Neufeld, Richard Reed Parry, Dounia Mikou, Chantal Vaillancourt, Morgan Howard, Rose Rosell, Emily Eck and Michelle Friedstadt.

**ARCADE
FIRE**



APJ
Artists for Peace and Justice

NORDIK
WINDOWS & DOORS

SILICON VALLEY
community foundation

VERDUN
OTTAWA

les malins

Special thanks to: François Audet, Daniel Demelo, Alicia Gleixner, Cassia van der Hoof Holstein and Peter Albers, Dounia Mikou, Daniel Rabinowicz and Joanne Trudeau, JJ Redick, Phil Sarna, Edward and Sheila Scanlan, Sara Wolfe, Chef Paul Toussaint, Izvor Zivkovic, City Flow Air Inc, Collectif Moonshine, Fondation Internationale Roncalli, Rex and Patricia Gromer Charitable Fund, JKP Family Foundation, The Lorne and Ilona Parker Foundation, Positive Vibrations Foundation, The Rosenthal Family Foundation, Slaight Family Foundation, Gertrude Vaillancourt Fund for Education/MPOWerment Foundation, The Edelman Charitable Fund, Lars & Kami Christensen Charitable Fund, More Family Fund, Intercap, Salesforce, Sun Life Financial, and Talsom for their generosity and commitment to our cause.

Thank you to our partners in Haiti for their professionalism and their commitment to the entire community: Zanmi Lasante (Partners in Health), Mouvement Paysan Papaye, and Summits Education.

Thank you to our partners in promotion: Agrikol, The CardBoard Box Project, Hummingbird Chocolate Maker, Krewe du Kanaval, m0851, MindShare Quebec and Ping Pong Ping.

Thanks to all the volunteers who support us throughout the year for translation, text editing, photos, graphics, administrative tasks, or during events. Special thanks to Thibault Carron, Ralph Destiné, Nicole Harper, Craig Ramsay, Farrah Sintimé, Youssef Shoufan, Mikaël Theimer, Jessica Vineberg, Simon Rivest and Catherine Lepage from Ping Pong Ping.

A huge thank you to all our donors, ambassadors and friends for their support.

Board of Directors Canada

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Chairman of the Board, KANPE

Director of the Canadian Observatory on Crises and Humanitarian Aid (OCCA)
Director of the Institute of International Studies of Montreal (IEIM)

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Co-founder and Board Member, KANPE

Co-founder and Member of Arcade Fire

Déborah Cherenfant

Board Member, KANPE

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President of the Jeune Chambre de commerce de Montréal

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Martine St-Victor

Board Member, KANPE

Communications Strategist and Founder of Milagro Atelier de Relations Publiques

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Director of the Canadian Observatory on Crises and Humanitarian Aid (OCCAH)

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Co-founder and Board Member, KANPE

Co-founder and Member of Arcade Fire

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Paul Beaubrun

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Musician, Producer, Activist

David Belle

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Founder of Cine Institute

Catherine Brisebois

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Vice President, Strategy and Business Transformation at Groupe Dynamite

Marc-André Franche

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Treasurer of KANPE

Senior Manager - Transfer pricing at the Michelin Group

Christian Lazarre

Board Member, KANPE

Associate Vice President (Asia Pacific) at Credit Suisse in Singapore

Martine St-Victor

Board Member, KANPE

Communications Strategist and Founder of Milagro Atelier de Relations Publiques

Permanent team



Isabelle Thibault

Executive Director



Jennifer Brown

Development Director



Aurore Dupain

Project Manager



Myrlande Jean

*Project Manager,
Haiti*



Fritz Louis

*Program
Director, Haiti*



Mélissa Lubin

*Executive Assistant
Administration and
Finance Manager.*



Hugo Merveille

*Communications
Manager*

WORD OF THE TREASURER



The year 2020 has been one of exceptional challenges, but also of exceptional support. In the early weeks of March, as the COVID-19 pandemic changed our lifestyles and brought great uncertainty to our economies, we at The KANPE Foundation began implementing a contingency plan to reduce our expenses.

We are proud of our employees, collaborators and volunteers who remained motivated and of our donors and partners whose generosity never wavered. For the first time, KANPE raised nearly \$900,000* in combined revenue for The KANPE Foundation (the Canadian foundation) and The Kanpe Foundation, Inc. (the American foundation). This amount allowed us to continue funding our activities while deploying emergency aid to counter the health and food security effects of the COVID-19 pandemic.

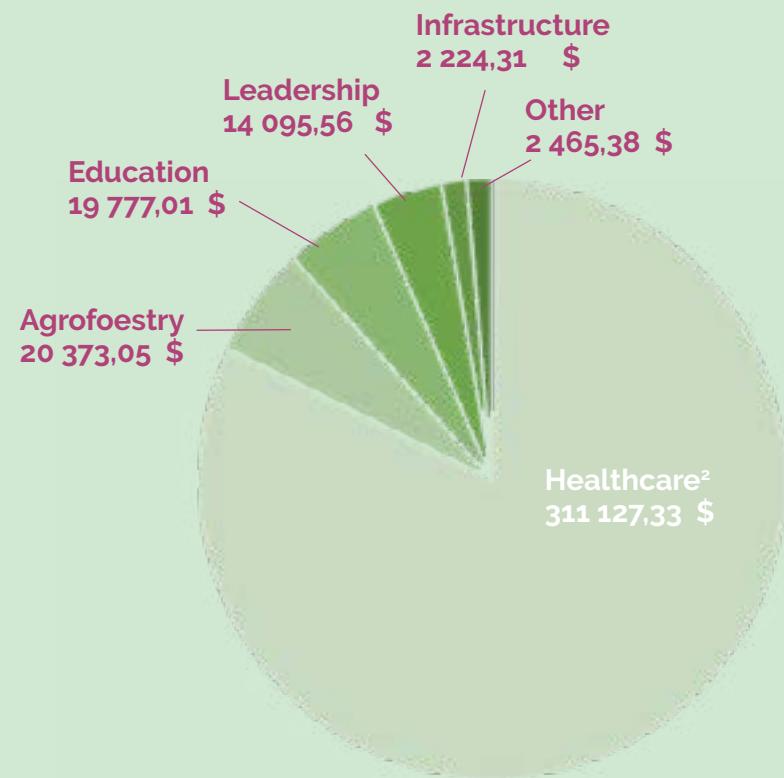
With two new partners, our funding sources continue to diversify. We especially salute the 360insights employees who, through a payroll deduction program, allow us to fund the clinic's activities.

A handwritten signature in black ink.

Nesmy Jean-Baptiste

Treasurer of KANPE

Senior Manager - Transfer pricing
at the Michelin Group



¹ Combined amounts in Canadian dollars across La Fondation KANPE (the Canadian foundation) and The Kanpe Foundation, Inc. (the American foundation).

² Paid directly to our local partner Partners in Health/Zanmi Lasante by the band Arcade Fire through PLUS1.



In Canada: The KANPE Foundation is a non-profit organization registered under the number: 83465-7066-RR0001.

In the U.S.: The Kanpe Foundation Inc. is a 501 (c) (3) tax-exempt and non-profit organization: 81-1951756.

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Gare Centrale
895, de La Gauchetière W
CP 96581
Montréal (Quebec)
H3B 5J8

La Fondation Kanpe

États financiers

De l'exercice terminé le 31 décembre 2020

La Fondation Kanpe

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Il incombe aux responsables de la gouvernance de surveiller le processus d'information financière de la Fondation.

Responsabilités de l'auditeur à l'égard de l'audit des états financiers

Nos objectifs sont d'obtenir l'assurance raisonnable que les états financiers pris dans leur ensemble sont exempts d'anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs, et de délivrer un rapport de l'auditeur contenant notre opinion. L'assurance raisonnable correspond à un niveau élevé d'assurance, qui ne garantit toutefois pas qu'un audit réalisé conformément aux normes d'audit généralement reconnues du Canada permettra toujours de détecter toute anomalie significative qui pourrait exister. Les anomalies peuvent résulter de fraudes ou d'erreurs et elles sont considérées comme significatives lorsqu'il est raisonnable de s'attendre à ce que, individuellement ou collectivement, elles puissent influer sur les décisions économiques que les utilisateurs des états financiers prennent en se fondant sur ceux-ci.

Dans le cadre d'un audit réalisé conformément aux normes d'audit généralement reconnues du Canada, nous exerçons notre jugement professionnel et faisons preuve d'esprit critique tout au long de cet audit. En outre :

- nous identifions et évaluons les risques que les états financiers comportent des anomalies significatives, que celles-ci résultent de fraudes ou d'erreurs, concevons et mettons en œuvre des procédures d'audit en réponse à ces risques, et réunissons des éléments probants suffisants et appropriés pour fonder notre opinion. Le risque de non-détection d'une anomalie significative résultant d'une fraude est plus élevé que celui d'une anomalie significative résultant d'une erreur, car la fraude peut impliquer la collusion, la falsification, les omissions volontaires, les fausses déclarations ou le contournement du contrôle interne;
- nous acquérons une compréhension des éléments du contrôle interne pertinents pour l'audit afin de concevoir des procédures d'audit appropriées aux circonstances, et non dans le but d'exprimer une opinion sur l'efficacité du contrôle interne de la Fondation;
- nous apprécions le caractère approprié des méthodes comptables retenues et le caractère raisonnable des estimations comptables faites par la direction, de même que des informations y afférentes fournies par cette dernière;
- nous tirons une conclusion quant au caractère approprié de l'utilisation par la direction du principe comptable de continuité d'exploitation et, selon les éléments probants obtenus, quant à l'existence ou non d'une incertitude significative liée à des événements ou situations susceptibles de jeter un doute important sur la capacité de la Fondation à poursuivre son exploitation. Si nous concluons à l'existence d'une incertitude significative, nous sommes tenus d'attirer l'attention des lecteurs de notre rapport sur les informations fournies dans les états financiers au sujet de cette incertitude ou, si ces informations ne sont pas adéquates, d'exprimer une opinion modifiée. Nos conclusions s'appuient sur les éléments probants obtenus jusqu'à la date de notre rapport. Des événements ou situations futurs pourraient par ailleurs amener la Fondation à cesser son exploitation;
- nous évaluons la présentation d'ensemble, la structure et le contenu des états financiers, y compris les informations fournies dans les notes, et apprécions si les états financiers représentent les opérations et événements sous-jacents d'une manière propre à donner une image fidèle.

Nous communiquons aux responsables de la gouvernance notamment l'étendue et le calendrier prévus des travaux d'audit et nos constatations importantes, y compris toute déficience importante du contrôle interne que nous aurions relevée au cours de notre audit.

Demers Beaulne, S.E.N.C.R.L.⁽¹⁾

Société de comptables professionnels agréés

Montréal, le 28 septembre 2021

⁽¹⁾ CPA auditrice, CA, permis de comptabilité publique n° A127716

La Fondation Kanpe**Résultats****De l'exercice terminé le 31 décembre 2020****3**

	2020	2019
	\$	\$
Produits		
Dons	376 734	336 721
Subvention provinciale - Ministère des Relations internationales et de la Francophonie	54 000	-
Subvention fédérale - Subvention salariale temporaire pour les employeurs	7 002	-
Subvention provinciale - Ministère du Travail, de l'Emploi et de la Solidarité sociale	6 621	-
Autres revenus	5 062	2 329
	449 419	339 050
Charges		
Frais d'exploitation (relevé A)	308 631	106 760
Frais d'administration (relevé B)	193 542	109 518
Frais bancaires	1 803	1 728
Amortissement des immobilisations corporelles	1 507	1 860
Amortissement de l'actif incorporel	206	257
Perte (gain) de change	13 454	(13 330)
	519 143	206 793
Excédent (insuffisance) des produits sur les charges	(69 724)	132 257

Les notes complémentaires font partie intégrante des états financiers.

La Fondation Kanpe

Évolution des actifs nets

De l'exercice terminé le 31 décembre 2020

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	2020	2019
	\$	\$
Solde au début	324 722	192 465
Excédent (insuffisance) des produits sur les charges	(69 724)	132 257
Solde à la fin	254 998	324 722

Les notes complémentaires font partie intégrante des états financiers.

La Fondation Kanpe**Bilan****Au 31 décembre 2020****5**

	2020	2019
	\$	\$
Actif à court terme		
Encaisse	305 377	220 593
Débiteurs (note 3)	65 059	18 845
Frais payés d'avance	180	789
Avances à une fondation ayant des administrateurs communs, sans intérêts	-	133 926
	370 616	374 153
Immobilisations corporelles (note 4)	4 891	5 022
Actif incorporel (note 5)	825	1 031
	376 332	380 206
 Passif à court terme		
Comptes fournisseurs et charges à payer (note 6)	29 052	55 484
Avances d'une fondation ayant des administrateurs communs, sans intérêts ni modalités de remboursement	92 282	-
	121 334	55 484
Actifs nets non affectés	254 998	324 722
	376 332	380 206

Les notes complémentaires font partie intégrante des états financiers.

Au nom du conseil

_____, administrateur

_____, administrateur

La Fondation Kanpe**Flux de trésorerie****De l'exercice terminé le 31 décembre 2020**

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	2020	2019
	\$	\$
Activités de fonctionnement		
Excédent (insuffisance) des produits sur les charges	(69 724)	132 257
Éléments sans incidence sur la trésorerie :		
Amortissement des immobilisations corporelles	1 507	1 860
Amortissement de l'actif incorporel	206	257
	(68 011)	134 374
Variation nette des éléments hors caisse liés au fonctionnement	(72 037)	33 992
	(140 048)	168 366
Activités d'investissement		
Avances à une fondation ayant des administrateurs communs	226 208	(45 357)
Acquisition d'immobilisations corporelles	(1 376)	(452)
	224 832	(45 809)
Augmentation de la trésorerie et des équivalents de trésorerie	84 784	122 557
Trésorerie et équivalents de trésorerie au début	220 593	98 036
Trésorerie et équivalents de trésorerie à la fin	305 377	220 593

La trésorerie et les équivalents de trésorerie sont constitués de l'encaisse.

Les notes complémentaires font partie intégrante des états financiers.

1. Constitution et objectifs de la Fondation

La Fondation Kanpe est un organisme sans but lucratif, constitué le 9 novembre 2009 en vertu de la Loi sur les sociétés canadiennes. La Fondation a débuté ses opérations en avril 2010 et a pour mission d'enrayer le cycle de la pauvreté en Haïti en favorisant l'autonomie financière. La Fondation met en commun ses actions et celles de ses partenaires pour créer un programme global qui accompagne et soutient les Haïtiens. La Fondation est exemptée d'impôts sur le revenu.

2. Méthodes comptables

Les états financiers ont été établis conformément aux Normes comptables canadiennes pour les organismes sans but lucratif (NCOSBL). Les Normes comptables canadiennes pour les organismes sans but lucratif font partie des PCGR canadiens.

Constatation de revenus

La Fondation applique la méthode du report pour comptabiliser les apports. Selon cette méthode, les apports affectés sont constatés à titre de produits de l'exercice au cours duquel les charges connexes sont engagées. Les apports non affectés sont constatés à titre de produits lorsqu'ils sont reçus ou à recevoir si le montant à recevoir peut faire l'objet d'une estimation raisonnable et que son encaissement est raisonnablement assuré.

Apports reçus sous forme de fournitures et de services

La Fondation constate les apports reçus sous forme de fournitures et de services lorsque la juste valeur de ces apports peut faire l'objet d'une estimation raisonnable et qu'elle aurait dû se procurer autrement ces fournitures et services pour son fonctionnement courant.

Trésorerie et équivalents de trésorerie

La trésorerie et les équivalents de trésorerie incluent l'encaisse et les placements temporaires, très liquides et facilement convertibles en un montant connu de trésorerie, ayant une échéance initiale de trois mois et moins.

Immobilisations corporelles

Les immobilisations corporelles sont amorties selon la méthode dégressive au taux de 30 %.

Actif incorporel

Le site Internet est amorti selon la méthode dégressive au taux de 20 %.

2. Méthodes comptables (suite)

Dépréciation d'actifs à long terme

Les immobilisations corporelles et l'actif incorporel sont soumis à un test de recouvrabilité lorsque des événements ou des changements de situation indiquent que leur valeur comptable pourrait ne pas être recouvrable. Une perte de valeur est comptabilisée lorsque leur valeur comptable excède les flux de trésorerie non actualisés découlant de leur utilisation et de leur sortie éventuelle. La perte de valeur comptabilisée est mesurée comme étant l'excédent de la valeur comptable de l'actif sur sa juste valeur.

Instruments financiers

Les actifs et les passifs financiers sont évalués initialement à la juste valeur. Par la suite, les actifs et les passifs financiers sont évalués au coût après amortissement, à l'exception des placements dans des instruments de capitaux propres cotés sur un marché actif et des dérivés qui sont évalués à la juste valeur.

Conversion des devises étrangères

Les actifs et les passifs monétaires sont convertis aux taux de change en vigueur à la date du bilan, et les actifs et les passifs non monétaires, aux taux de change historiques. Les produits et les charges sont convertis aux taux de change se rapprochant de ceux en vigueur au moment de la transaction. Les gains ou les pertes de change sont inclus dans les résultats de l'exercice.

Utilisation d'estimations

La préparation d'états financiers exige que la direction fasse des estimations et des hypothèses qui touchent les éléments d'actif et de passif présentés, la divulgation de l'actif et du passif éventuel à la date des états financiers et les produits et les charges présentés pour l'exercice. Les résultats réels pourraient différer des estimations.

3. Débiteurs

	2020	2019
	\$	\$
Subvention à recevoir - Ministère des Relations internationales et de la Francophonie	54 000	-
Dons à recevoir	-	3 000
Taxes à la consommation à recevoir	11 059	15 845
	65 059	18 845

8. Instruments financiers

Les instruments financiers exposent la Fondation à divers risques financiers. Les risques financiers importants découlant d'instruments financiers sont résumés ci-dessous :

Risque de change

Le risque de change est le risque que la juste valeur ou les flux de trésorerie futurs d'un instrument financier fluctuent en raison des variations des cours des devises.

Au 31 décembre 2020, les actifs incluent les montants suivants libellés en devises étrangères :

	2020		2019	
	Dollars canadiens	Dollars américains	Dollars canadiens	Dollars américains
	\$	\$	\$	\$
Encaisse	40 027	31 438	21 967	16 103

Risque de crédit

Le risque de crédit est le risque qu'une partie à un instrument financier manque à l'une de ses obligations et amène de ce fait l'autre partie à subir une perte financière. La Fondation est exposée au risque de crédit en raison de ses actifs financiers. La Fondation n'est exposée à aucun risque important à l'égard d'un client en particulier ou d'un tiers.

Risque de liquidité

Le risque de liquidité est le risque que la Fondation éprouve des difficultés à honorer des engagements liés à des passifs financiers. La Fondation est exposée au risque de liquidité en raison de ses passifs financiers.

Risque de taux d'intérêt

Le risque de taux d'intérêt est le risque que la juste valeur ou les flux de trésorerie futurs d'un instrument financier fluctuent en raison des variations des taux d'intérêt du marché. Les instruments financiers à taux fixe exposent la Fondation à un risque de juste valeur, alors que ceux à taux variable exposent la Fondation à un risque de flux de trésorerie.

9. Opérations entre apparentés

La Fondation partage certains frais d'administration avec une fondation ayant des administrateurs communs, The Kanpe Foundation, Inc. La Fondation contrôle The Kanpe Foundation, Inc. qui est un organisme sans but lucratif, constitué en vertu du « Vermont non-profit Corporation Act » le 21 décembre 2015 qui a débuté ses opérations en octobre 2016 et qui a la même mission que la Fondation Kanpe sur le territoire américain. Au cours de l'exercice, la Fondation a refacturé un montant total de 168 356 \$ (150 031 \$ en 2019) à The Kanpe Foundation, Inc. et cette refacturation a été comptabilisée en réduction des frais d'administration.

La Fondation a également refacturé des frais d'exploitation totalisant 88 668 \$ (62 830 \$ en 2019).

	2020
	\$
The Kanpe Foundation	
Bilan	1
Actif	289 291
Passif	6 193
Actif net non affecté	283 098
Résultats	1
Produits	470 710
Charges	334 547
Flux de trésorerie	1
Activités de fonctionnement	81 893
Activités de financement	(235 561)
	<hr/>
	1 230 174

10. Engagements contractuels

La Fondation s'est engagée, en vertu d'un bail, à verser un montant de 8 787 \$ d'ici 2021.

11. Chiffres comparatifs

Certaines données de l'exercice précédent ont été reclassées en fonction de la présentation adoptée pour le présent exercice.

La Fondation Kanpe

Renseignements complémentaires aux états financiers

De l'exercice terminé le 31 décembre 2020

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The Kanpe Foundation, Inc.

<u>Financial statements</u>	2020	2019
For the year ended December 31, 2020	\$	\$
(in U.S. dollars)		
Relevé A - Frais d'exploitation		
Dépenses de programmes	244 495	49 760
Salaires et charges sociales	58 715	49 678
Frais de transport	3 256	3 253
Frais de bureau	1 439	1 559
Frais de service	726	2 510
	308 631	106 760

Relevé B - Frais d'administration

Salaires et charges sociales	141 720	64 603
Frais de bureau	20 370	19 202
Honoraires professionnels	14 831	26 518
Frais de voyage	7 778	6 440
Assurances	6 667	4 627
Entretien du site Internet	2 176	1 324
Récupération de taxes des années antérieures	-	(13 196)
	193 542	109 518

The Kanpe Foundation, Inc.

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INDEPENDENT AUDITOR'S REPORT

To the Directors of
The Kanpe Foundation, Inc.

Qualified Opinion

We have audited the financial statements of The Kanpe Foundation, Inc. (the "Foundation"), which comprise the balance sheet as at December 31, 2020, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion" section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2020, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

As is the case in many charitable organizations, the Foundation derives its revenue from donations for which the completeness is not susceptible to satisfactory audit verification. Accordingly, our audit of these revenues was limited to the amounts recorded in the accounts of the Foundation and we could not determine whether any adjustments might be necessary to donation revenues, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2020 and 2019, current assets as at December 31, 2020 and 2019, and net assets as at January 1 and December 31 for both 2020 and 2019. Our audit opinion on the financial statements for the year ended December 31, 2019 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Information other than the financial statements and the auditor's report thereon

Management is responsible for the other information. The other information obtained as of the date of this report comprises the information included in the 2020 annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on other information obtained prior to the date of this report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Demers Beaulne, LLP⁽¹⁾

Partnership of Chartered Professional Accountants

Montreal, November 22, 2021

⁽¹⁾ CPA auditor, CA, public accountancy permit N° A127716

The Kanpe Foundation, Inc.

Statement of operations
For the year ended December 31, 2020

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	2020	2019
	\$	\$
Revenues		
Donations	350,583	252,101
Fundraising activities	300	19,312
	350,883	271,413
Expenses		
Operating (Exhibit A)	126,553	129,841
Administrative (Exhibit B)	154,035	130,034
Fundraising activities	40	875
Bank charges	2,358	1,305
Foreign currency loss (gain)	(33,603)	11,991
	249,383	274,046
Excess (deficiency) of revenues over expenses	101,500	(2,633)

The accompanying notes are an integral part of these financial statements.

The Kanpe Foundation, Inc.

Statement of changes in net assets

For the year ended December 31, 2020

4

	2020	2019
	\$	\$
Balance, beginning of year	120,852	123,485
Excess (deficiency) of revenues over expenses	101,500	(2,633)
Balance, end of year	222,352	120,852

The accompanying notes are an integral part of these financial statements.

The Kanpe Foundation, Inc.

Balance sheet

As at December 31, 2020

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	2020	2019
	\$	\$
Current assets		
Cash	133,628	248,177
Advances to a partner, non-interest-bearing	21,108	15,790
Advances to a foundation with common directors, non-interest-bearing (Note 5)	72,480	-
	227,216	263,967
Current liabilities		
Accounts payable and accrued liabilities	4,864	40,000
Advances from a foundation with common directors, non-interest-bearing (Note 5)	-	103,115
	4,864	143,115
Unrestricted net assets	222,352	120,852
	227,216	263,967

The accompanying notes are an integral part of these financial statements.

On behalf of the board

_____, Director

_____, Director

The Kanpe Foundation, Inc.

Statement of cash flows

For the year ended December 31, 2020

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	2020	2019
	\$	\$
Operating activities		
Excess (deficiency) of revenues over expenses	101,500	(2,633)
Net change in non-cash working capital items	(40,454)	62,337
	61,046	59,704
Financing activities		
Advances from a foundation with common directors	(175,595)	38,191
Increase (decrease) in cash and cash equivalents	(114,549)	97,895
Cash and cash equivalents, beginning of year	248,177	150,282
Cash and cash equivalents, end of year	133,628	248,177

Cash and cash equivalents consist of cash.

The accompanying notes are an integral part of these financial statements.

1. Incorporation and nature of business activities

The Foundation is a non-for-profit corporation incorporated under the Vermont non-for-profit Corporation Act on December 21, 2015. The Foundation began its operations in October 2016 and its mission is to put an end to the cycle of poverty in Haiti by encouraging financial independence. The Foundation pools its efforts with its partners to create a comprehensive program to assist and support the Haitians. The Foundation is exempt from income taxes.

2. Accounting policies

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). ASNPO are part of Canadian GAAP.

Revenue recognition

The Foundation follows the deferral method of accounting for contributions. Under this method, contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured.

Cash and cash equivalents

Cash and cash equivalents include highly liquid cash and short-term investments that are readily convertible to known amounts of cash, with original maturities of three months or less.

Financial instruments

Financial assets and financial liabilities are initially measured at fair value. Subsequently, assets and liabilities are measured at amortized cost, except for investments in equity instruments quoted in an active market and derivatives that are measured at fair value.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and revenue and expenses for the period. Actual results could differ from those estimates.

3. Major donors

During the year, 63% of the Foundation's donations came from two donors (55% from two donors in 2019).

4. Financial instruments

Financial instruments expose the Foundation to various financial risks. The significant financial risks arising from financial instruments are summarized below:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Foundation is exposed to this risk through its financial assets.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation is exposed to liquidity risk through its financial liabilities.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Fixed rate financial instruments expose the Foundation to fair value risk, whereas variable rate financial instruments expose the Foundation to cash flow risk.

5. Related party transactions

The Foundation shares administrative expenses with a foundation with some common directors, The Kanpe Foundation. The Kanpe Foundation controls the Foundation and is a not-for-profit organization incorporated under the Canadian Corporations Acts on November 9, 2009 and has the same mission as the Foundation. During the year, the Foundation was charged back \$125,498 (CA\$168,356) (\$113,069 (CA\$150,031) in 2019) by The Kanpe Foundation for various administrative expenses.

The Foundation was also charged back \$66,096 (CA\$88,668) (\$47,351 (CA\$62830) in 2019) for various operating expenses.

The Kanpe Foundation, Inc.

Additional information

For the year ended December 31, 2020

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	2020	2019
	\$	\$
Exhibit A - Operating		
Program expenses	94,751	89,290
Salaries and fringe benefits	22,124	22,655
Office expenses	6,257	2,087
Transportation costs	2,355	2,751
Service charges	1,066	3,058
Professional fees	-	10,000
	126,553	129,841

Exhibit B - Administrative

Salaries and fringe benefits	121,319	72,851
Office expenses	9,823	17,748
Insurance	4,766	3,860
Professional fees	11,770	23,421
Travelling expenses	4,805	11,049
Website maintenance	1,552	1,105
	154,035	130,034